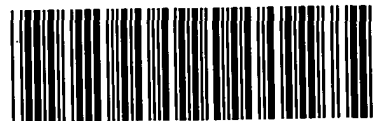


Ablesmart Limited
Abbreviated Accounts
For the year ended 28 February 2014

THURSDAY



A35 *A3E9HS9M* #172
14/08/2014
COMPANIES HOUSE

Montpelier Chartered Accountants
Montpelier Professional (Leeds) Limited
Sanderson House
Station Road
Horsforth, Leeds
LS18 5NT

Ablesmart Limited

Abbreviated financial statements for the year ended 28 February 2014

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Ablesmart Limited**Abbreviated balance sheet as at 28 February 2014**

	Notes	2014		2013
		£	£	£
Fixed assets				
Tangible assets	2		19	25
Current assets				
Debtors		325,530	237,464	
Investments		1,000,000	1,416,219	
Cash at bank and in hand		80,932	51,528	
		<u>1,406,462</u>	<u>1,705,211</u>	
Creditors: amounts falling due within one year		<u>(18,640)</u>	<u>(25,382)</u>	
Net current assets			<u>1,387,822</u>	<u>1,679,829</u>
Total assets less current liabilities			<u><u>1,387,841</u></u>	<u><u>1,679,854</u></u>
Capital and reserves				
Called up share capital	3		100	100
Profit and loss account			<u>1,387,741</u>	<u>1,679,754</u>
Shareholders' funds			<u><u>1,387,841</u></u>	<u><u>1,679,854</u></u>

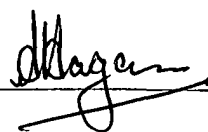
These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on ^{DAR}16/04/14 and signed on its behalf.

A Hagan - Director

AH 

Company Registration No: 02566907

The notes on pages 2 to 2 form part of these financial statements.

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 25% on reducing balance

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 March 2013	1,605
Depreciation:	
At 1 March 2013	1,580
Provision for the year	6
At 28 February 2014	1,586
Net book value:	
At 28 February 2014	19
At 28 February 2013	25

3 Called-up share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	100	100

4 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 28 February 2014:

	Balance outstanding at start of year	Balance outstanding at end of year	Maximum balance outstanding during year
	£	£	£
WR & AM Hagan	175,509	244,289	244,289