

**Ablesmart Ltd**  
**Abbreviated Accounts**  
**For the year ended 28 February 2013**

Montpelier Chartered Accountants  
Montpelier Professional (Leeds) Limited  
Sanderson House  
Station Road  
Horsforth, Leeds  
LS18 5NT

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COMPANIES HOUSE

# **Ablesmart Ltd**

## **Abbreviated financial statements for the year ended 28 February 2013**

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**Ablesmart Ltd****Abbreviated balance sheet as at 28 February 2013**

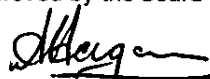
	Notes	2013		2012
		£	£	£
<b>Fixed assets</b>				
Tangible assets	2	25		34
<b>Current assets</b>				
Debtors		237,464	194,006	
Investments		1,416,219	1,460,000	
Cash at bank and in hand		51,528	97,221	
		1,705,211	1,751,227	
<b>Creditors</b> amounts falling due within one year		(25,382)	(21,730)	
<b>Net current assets</b>		1,679,829	1,729,497	
<b>Total assets less current liabilities</b>		1,679,854	1,729,531	
<b>Capital and reserves</b>				
Called up share capital	3	100	100	
Profit and loss account		1,679,754	1,729,431	
<b>Shareholders' funds</b>		1,679,854	1,729,531	

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 21 May 2013 and signed on its behalf

  
A Hagan - Director

Company Registration No 02566907

The notes on pages 2 to 2 form part of these financial statements

**Notes to the abbreviated accounts for the year ended 28 February 2013**

**1 Accounting policies**

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings                      25% on reducing balance

**2 Fixed assets**

	Tangible fixed assets
	£
Cost	
At 1 March 2012	1,605
Depreciation	
At 1 March 2012	1,571
Provision for the year	9
At 28 February 2013	1,580
Net book value	
At 28 February 2013	25
At 29 February 2012	34

**3 Called-up share capital**

	2013	2012
	£	£
Allotted, called up and fully paid		
Equity shares		
Ordinary shares of £1 each	100	100

**4 Transactions in which the directors have an interest**

The following loans to directors subsisted during the year ended 28 February 2013

	Balance outstanding at start of year	Balance outstanding at end of year	Maximum balance outstanding during year
	£	£	£
WR & AM Hagan	155,205	175,509	175,509