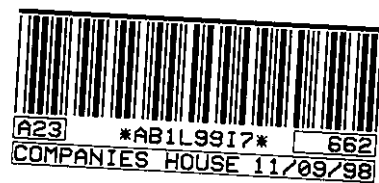


REGISTERED NUMBER: 2566762 (England and Wales)

Abbreviated Financial Statements  
for the Year Ended 31 March 1998  
for  
Derby Stationery Store Limited



**Derby Stationery Store Limited**

**Company Information**  
**for the Year Ended 31 March 1998**

**DIRECTORS:**

I H Thomson  
Mrs J Thomson  
A J Noble  
J H C Brebner

**SECRETARY:**

Miss C L Johnstone

**REGISTERED OFFICE:**

Kingsway Park Close  
Kingsway Industrial Park  
Derby  
DE22 3FT

**REGISTERED NUMBER:**

2566762 (England and Wales)

**AUDITORS:**

Bates Weston  
Chartered Accountants  
Registered Auditors  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Derby Stationery Store Limited**

**Report of the Auditors to**  
**Derby Stationery Store Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1998 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Bates Weston  
Chartered Accountants  
Registered Auditors  
The Mills  
Canal Street  
Derby  
DE1 2RJ



Dated: 24 August 1998

**Derby Stationery Store Limited**

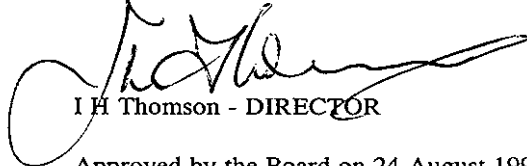
**Abbreviated Balance Sheet**

**31 March 1998**

		1998		1997	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		138,429		82,190
Investments	3		2,658		2,658
			<u>141,087</u>		<u>84,848</u>
<b>CURRENT ASSETS:</b>					
Stocks		122,516		77,014	
Debtors		822,207		577,221	
Cash at bank		424,596		468,096	
		<u>1,369,319</u>		<u>1,122,331</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
		<u>826,599</u>		<u>629,779</u>	
<b>NET CURRENT ASSETS:</b>					
			<u>542,720</u>		<u>492,552</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>					
			<u>£683,807</u>		<u>£577,400</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		10,000		10,000
Profit and loss account			673,807		567,400
			<u>£683,807</u>		<u>£577,400</u>
Shareholders' funds			<u>£683,807</u>		<u>£577,400</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
I H Thomson - DIRECTOR

Approved by the Board on 24 August 1998

The notes form part of these financial statements

**Derby Stationery Store Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 March 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions paid for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 1997	117,121
Additions	127,997
Disposals	(51,074)
	<hr/>
At 31 March 1998	194,044
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 1997	34,931
Charge for year	44,487
Eliminated on disposals	(23,803)
	<hr/>
At 31 March 1998	55,615
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 1998	138,429
	<hr/>
At 31 March 1997	82,190
	<hr/>

**Derby Stationery Store Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 March 1998**

**3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 April 1997	
and 31 March 1998	2,658
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 1998	2,658
	<hr/>
At 31 March 1997	2,658
	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>

**5. RELATED PARTY DISCLOSURES**

The company is under the overall control of Mr I H Thomson who is also the major shareholder and a director of Ram Print Limited and a director and shareholder of Ram Print Scotland Limited.

During the year the company sold goods to Ram Print Limited at cost of £248,823 (1997 - £193,865), purchased goods at cost of £15,541 (1997 - £4,858) and was charged management charges of £405,000 (1997 - £295,000). At the year end the sales ledger balance from Ram Print Limited was £55,168 (1997 - £46,178) whilst the purchase ledger balance outstanding to Ram Print Limited was £227,094 (1997 - £185,000). The balance outstanding in respect of an interest free loan was £40,000 (1997 - £39,000).

The company made sales at cost to Ram Print Scotland Limited of £317 (1997 - £Nil).