

Abbreviated Financial Statements for the Year Ended 31 March 1995

for

Derby Stationery Store Limited



**Derby Stationery Store Limited**

**Company Information**  
**for the Year Ended 31 March 1995**

**DIRECTORS:**

I H Thomson  
Mrs J Thomson  
Mrs K T Henson

**SECRETARY:**

Mrs J Thomson

**REGISTERED OFFICE:**

21 Irongate  
Derby  
DE1 3GR

**REGISTERED NUMBER:** 2566762

**AUDITORS:**

Bates Weston  
Chartered Accountants  
Registered Auditors  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Derby Stationery Store Limited**

**Report of the Auditors to**  
**Derby Stationery Store Limited**

**Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985**

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Derby Stationery Store Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1995.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1995, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

**Other information**

On 28 December 1995 we reported, as auditors of Derby Stationery Store Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1995, and our audit report was as follows:

"We have audited the financial statements on pages four to nine which have been prepared under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Derby Stationery Store Limited

Report of the Auditors to

Derby Stationery Store Limited

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Bates Weston  
Chartered Accountants  
Registered Auditors  
The Mills  
• Canal Street  
Derby  
DE1 2RJ  
•

Dated: 28 December 1995

**Derby Stationery Store Limited**

**Abbreviated Balance Sheet**  
**31 March 1995**

		1995		1994	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		45,510		41,083
Investments	3		-		350
			<u>45,510</u>		<u>41,433</u>
<b>CURRENT ASSETS:</b>					
Stocks		68,511		29,512	
Debtors		316,795		249,101	
Cash at bank		246,779		269,306	
		<u>632,085</u>		<u>547,919</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>304,196</u>		<u>325,742</u>	
<b>NET CURRENT ASSETS:</b>			<u>327,889</u>		<u>222,177</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£373,399</u>		<u>£263,610</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>363,399</u>		<u>253,610</u>
Shareholders' funds			<u>£373,399</u>		<u>£263,610</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

I H Thomson - DIRECTOR

Approved by the Board on 28 December 1995

The notes form part of these financial statements

**Derby Stationery Store Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 March 1995**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
At 1 April 1994	57,496
Additions	25,412
Disposals	(16,500)
	<hr/>
At 31 March 1995	66,408
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<b>DEPRECIATION:</b>	
At 1 April 1994	16,413
Charge for year	11,452
Eliminated on disposals	(6,967)
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At 31 March 1995	20,898
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<b>NET BOOK VALUE:</b>	
At 31 March 1995	45,510
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At 31 March 1994	41,083
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**Derby Stationery Store Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 March 1995**

3. **FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 April 1994	350
Disposals	(350)
	<u>          </u>
At 31 March 1995	-
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 31 March 1995	-
	<u>          </u>
At 31 March 1994	£350
	<u>          </u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal	1995	1994
		value:	£	£
10,000	Ordinary Shares	£1	10,000	10,000
			<u>          </u>	<u>          </u>

5. **TRANSACTIONS WITH DIRECTORS**

A management charge of £100,000 was paid to Nemult Limited during the year, a company in which Mr and Mrs Thomson are directors and shareholders and Mrs Henson is a director.