

**SHALFORD INVESTMENTS LTD**  
**BALANCE SHEET**  
as at 31 December 2000

COY NO 02566738

	note	31 December 2000	31 December 1999
<b>FIXED ASSETS - tangible</b>	2	172,391	172,391
<b>CURRENT LIABILITIES</b>			
(amounts falling due within one year)			
Creditors		2,121	1,612
Corporation tax		2,109	2,010
Loan repayments		<u>5,515</u>	<u>5,515</u>
		<u>9,745</u>	<u>9,137</u>
<b>NET CURRENT LIABILITIES(-)</b>		<u>-9,745</u>	<u>-9,137</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		162,646	163,254
<b>LONG TERM LIABILITIES</b>			
(amounts falling due after one year)			
The Shalford Press Limited		8,928	48,141
Bank loan		<u>136,534</u>	<u>104,727</u>
		<u>145,462</u>	<u>152,868</u>
		<u>£17,184</u>	<u>£10,386</u>
represented by			
<b>SHARE CAPITAL</b>	3	2	2
<b>PROFIT AND LOSS ACCOUNT</b>		<u>17,182</u>	<u>10,384</u>
		<u>£17,184</u>	<u>£10,386</u>

- (a) For the year in question (year ended 31 December 2000) the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985
- (b) no notice from members requiring an audit has been deposited under subsection(2) of section 249B
- (c) the directors acknowledge their responsibilities for-
- (i) ensuring that the company keeps proper accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and in the opinion of the directors, the company is entitled to those exemptions as it qualifies as a small company.

Director  
R Capon

*R Capon*

Approved by the Board and signed on  
their behalf on.

*29 October 2001*



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COMPANIES HOUSE

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# **SHALFORD INVESTMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**31 December 2000**

### **1. ACCOUNTING POLICIES**

These financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

Cash flow statement. The company has taken advantage of the exemptions of FRS1 so that it has not prepared a cash flow statement on the grounds that it is a small reporting entity.

Deferred Taxation Provision is made, using the liabilities method at current rates of taxation, on timing difference only when the liabilities will arise in the foreseeable future.

### **2. FIXED ASSETS**

#### **FREEHOLD PROPERTY**

Cost At 31 December 1999 and 2000

172,391

No provision for depreciation has been made as the directors consider that the property has not fallen in value since it was acquired. The directors will have the property revalued in the future to determine the depreciation policy

### **3 SHARE CAPITAL**

2000 and 1999

Authorised Ordinary shares of £1 each

£10,000

Issued and fully paid Ordinary shares of £1 each    £2