

**SHALFORD INVESTMENTS LTD**  
**BALANCE SHEET**

as at 31 December 2006

no 02566738

	note	31 December 2006	31 December 2005
<b>FIXED ASSETS - tangible</b>	2	120,145	240,290
<b>CURRENT ASSETS</b>			
Debtors		250	1,163
Cash at bank		<u>1,506</u>	<u>-</u>
		<u>1,756</u>	<u>1,163</u>
<b>CREDITORS</b>			
(amounts falling due within one year)			
Creditors		10,315	11,891
Corporation tax		11,616	-
Loan repayments		<u>-</u>	<u>5,443</u>
		<u>21,931</u>	<u>17,334</u>
<b>NET CURRENT LIABILITIES(-)</b>		<u>-20,175</u>	<u>-16,171</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		99,970	224,119
<b>LONG TERM LIABILITIES</b>			
(amounts falling due after one year)			
Bank loan		<u>-</u>	<u>163,393</u>
		<u>£99,970</u>	<u>£60,726</u>
<b>CAPITAL AND RESERVES</b>			
<b>SHARE CAPITAL</b>	3	1,000	1,000
<b>PROFIT AND LOSS ACCOUNT</b>		<u>98,970</u>	<u>59,726</u>
		<u>£99,970</u>	<u>£60,726</u>

- (a) For the year in question (year ended 31 December 2006) the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985
- (b) no notice from members requiring an audit has been deposited under subsection(2) of section 249B
- (c) the directors acknowledge their responsibilities for-
- (i) ensuring that the company keeps proper accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and in the opinion of the directors, the company is entitled to those exemptions as it qualifies as a small company

Director

R Capon

Approved by the Board and signed on  
their behalf on

9/6/07

THURSDAY



"AQ9J5QE1"

A26

14/06/2007

633

COMPANIES HOUSE

# SHALFORD INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

31 December 2006

### 1. ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards

Cash flow statement The company has taken advantage of the exemptions of FRS1 so that it has not prepared a cash flow statement on the grounds that it is a small reporting entity

Deferred Taxation Provision is made, using the liabilities method at current rates of taxation, on timing difference only when the liabilities will arise in the foreseeable future

No provision for depreciation has been made as the directors consider that the property has not fallen in value since it was acquired In May 2002 the property was valued by a Chartered Surveyor, for finance purposes, at £240,000.

2 FIXED ASSETS	PLANT	FREEHOLD PROPERTY	TOTAL
At 31 December 2005			
Cost	580	172,391	172,971
Revaluation		<u>67,609</u>	<u>67,609</u>
	580	240,000	240,580
Disposal	-	<u>-120,000</u>	<u>-120,000</u>
	<u>580</u>	<u>120,000</u>	<u>120,580</u>
Depreciation			
At 31 December 2005	290	-	290
Disposal	-	53,368	53,368
Charge for the year	<u>145</u>	<u>-53,368</u>	<u>-53,223</u>
	<u>435</u>	-	<u>435</u>
NET BOOK VALUE			
At 31 December 2006	<u>£145</u>	<u>£120,000</u>	<u>£120,145</u>
At 31 December 2005	<u>£290</u>	<u>£240,000</u>	<u>£240,290</u>

### 3 SHARE CAPITAL

	2006 and 2005
Authorised Ordinary shares of £1 each	£10,000
Issued and fully paid Ordinary shares of £1 each	£1,000