

BALANCE SHEET

as at 31 December 1999

	Note	31 December 1999	31 December 1998	
FIXED ASSETS - tangible	2	172,391		172,391
CURRENT ASSETS				
Debtors		-	3,049	
CURRENT LIABILITIES				
(amounts falling due within one year)				
Creditors		1,612	2,364	
Corporation tax		2,010	1,901	
Loan repayments		5,515	5,515	
		9,137	9,780	
NET CURRENT (LIABILITIES)		-9,137		-6,731
TOTAL ASSETS LESS CURRENT LIABILITIES		163,254		165,660
LONG TERM LIABILITIES				
(amounts falling due after one year)				
The Shalford Press Limited		48,141	48,441	
Bank loan		104,727	111,231	
		152,868	159,672	
		£10,386	£5,988	
represented by				
SHARE CAPITAL	3	2	2	
PROFIT AND LOSS ACCOUNT		10,384	5,986	
		£10,386	£5,988	

- (a) For the year in question (year ended 31 December 1999) the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985
- (b) no notice from members requiring an audit has been deposited under subsection(2) of section 249B
- (c) the directors acknowledge their responsibilities for-
- (i) ensuring that the company keeps proper accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and in the opinion of the directors, the company is entitled to those exemptions as it qualifies as a small company.

Director
R Capon

Approved by the Board and signed on
their behalf on



25/3/2000

