

Company Registration No. 02566613 (England and Wales)

EUROLEASE (LONDON) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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EUROLEASE (LONDON) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		81		122
Current assets					
Debtors		25,552		14,563	
Cash at bank and in hand		15,227		10,390	
		<u>40,779</u>		<u>24,953</u>	
Creditors: amounts falling due within one year		<u>(24,350)</u>		<u>(11,932)</u>	
Net current assets			16,429		13,021
Total assets less current liabilities			<u>16,510</u>		<u>13,143</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			16,410		13,043
Shareholders' funds			<u>16,510</u>		<u>13,143</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 October 2014



R J Howard
Director

Company Registration No. 02566613

EUROLEASE (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents commission and management charges receivable for services provided net of VAT. Turnover is recognised upon raising invoices once services have been rendered.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% reducing balance
Fixtures, fittings and equipment	33% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013 & at 31 March 2014	37,875
Depreciation	
At 1 April 2013	37,753
Charge for the year	41
At 31 March 2014	37,794
Net book value	
At 31 March 2014	81
At 31 March 2013	122

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100