

Company Registration No. 02566613 (England and Wales)

EUROLEASE (LONDON) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

MONDAY



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23/05/2016
COMPANIES HOUSE

EUROLEASE (LONDON) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

EUROLEASE (LONDON) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,368		54
Current assets					
Debtors		7,668		15,053	
Cash at bank and in hand		47,073		30,021	
		<u>54,741</u>		<u>45,074</u>	
Creditors: amounts falling due within one year		<u>(34,409)</u>		<u>(26,021)</u>	
Net current assets			20,332		19,053
Total assets less current liabilities			22,700		19,107
Provisions for liabilities			(474)		-
			<u>22,226</u>		<u>19,107</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			22,126		19,007
Shareholders' funds			<u>22,226</u>		<u>19,107</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 May 2016



R J Howard
Director

Company Registration No. 02566613

EUROLEASE (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents commission and management charges receivable for services provided net of VAT. Turnover is recognised upon raising invoices once services have been rendered.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% reducing balance
Computer equipment	25% straight line
Fixtures, fittings and equipment	33% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	37,875
Additions	3,109
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At 31 March 2016	40,984
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Depreciation	
At 1 April 2015	37,821
Charge for the year	795
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At 31 March 2016	38,616
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Net book value	
At 31 March 2016	2,368
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At 31 March 2015	54
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EUROLEASE (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>