

Audited Financial Statements
for the Year Ended 31 March 2017
for
DLGN LIMITED



DLGN LIMITED

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DLGN LIMITED

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR:

J D Grove

REGISTERED OFFICE:

5 The Courtyard
Timothy's Bridge Road
Stratford-upon-Avon
Warwickshire
CV37 9NP

REGISTERED NUMBER:

02566311 (England and Wales)

AUDITORS:

Haslehursts Limited
Statutory Auditor
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

DLGN LIMITED (REGISTERED NUMBER: 02566311)

**Balance Sheet
31 March 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	1	22,222
Cash at bank		-	175,731
		<u>1</u>	<u>197,953</u>
CREDITORS			
Amounts falling due within one year	4	-	(175,731)
		<u>-</u>	<u>(175,731)</u>
NET CURRENT ASSETS		<u>1</u>	<u>22,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>22,222</u>
CAPITAL AND RESERVES			
Called up share capital		<u>1</u>	<u>22,222</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>22,222</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 November 2017 and were signed by:



J D Grove - Director

DLGN LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

DLGN Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about DLGN Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments held as fixed assets are stated at cost less any provision for impairment, or at valuation. Investments held as current assets are stated at the lower of cost and net realisable value.

The company's investment in subsidiaries is stated at the value of the underlying net assets.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed by group undertakings	1	22,222

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	-	175,731

DLGN LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2017

5. RESERVES

	Retained earnings £
Profit for the year	-
Dividends	(22,221)
Capital reduction	<u>22,221</u>
At 31 March 2017	<u><u>-</u></u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Thomas Haslehurst (Senior Statutory Auditor)
for and on behalf of Haslehursts Limited