

REGISTERED NUMBER: 02565808 (England and Wales)

Abbreviated Accounts for the year ended 30 September 2010

for

LAYMEAD INTERIORS LIMITED

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LAYMEAD INTERIORS LIMITED

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LAYMEAD INTERIORS LIMITED

Company Information
for the year ended 30 September 2010

DIRECTOR:	PA Heffernan
SECRETARY:	Springfield Secretarial Services Limited
REGISTERED OFFICE:	20 Springfield Road Crawley West Sussex RH11 8AD
REGISTERED NUMBER:	02565808 (England and Wales)
ACCOUNTANTS:	Lewis Rowell Chartered Accountants 20 Springfield Road Crawley West Sussex RH11 8AD
BANKERS:	NatWest Bank PLC 130 Commercial Road Portsmouth Hampshire PO1 1ES

LAYMEAD INTERIORS LIMITED**Abbreviated Balance Sheet
30 September 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		1,090		2,010
CURRENT ASSETS					
Stocks		3,802		16,993	
Debtors		44,250		153,939	
Cash at bank and in hand		384,345		228,090	
		<u>432,397</u>		<u>399,022</u>	
CREDITORS					
Amounts falling due within one year		<u>307,376</u>		<u>352,426</u>	
NET CURRENT ASSETS			<u>125,021</u>		<u>46,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>126,111</u>		<u>48,606</u>
CAPITAL AND RESERVES					
Called up share capital	3		88		88
Capital redemption reserve			12		12
Profit and loss account			<u>126,011</u>		<u>48,506</u>
SHAREHOLDERS' FUNDS			<u>126,111</u>		<u>48,606</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 January 2011 and were signed by



PA Heffernan - Director

The notes form part of these abbreviated accounts

LAYMEAD INTERIORS LIMITED

Notes to the Abbreviated Accounts for the year ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Investments

Fixed asset investments are stated at cost

Current asset investments are stated at market value

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	
and 30 September 2010	32,525
DEPRECIATION	
At 1 October 2009	30,515
Charge for year	920
At 30 September 2010	31,435
NET BOOK VALUE	
At 30 September 2010	1,090
At 30 September 2009	2,010

LAYMEAD INTERIORS LIMITED

**Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ <u>88</u>	2009 £ <u>88</u>
88	Ordinary shares			