

Rose Green Sports and Leisure Limited**Registered number:** 02565139**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	420,538	435,035
Current assets			
Stocks		4,529	3,593
Debtors	4	1,208	2,641
Cash at bank and in hand		46,737	40,991
		<u>52,474</u>	<u>47,225</u>
Creditors: amounts falling due within one year	5	(31,317)	(33,666)
Net current assets		<u>21,157</u>	<u>13,559</u>
Total assets less current liabilities		<u>441,695</u>	<u>448,594</u>
Creditors: amounts falling due after more than one year	6	(404,588)	(418,201)
Net assets		<u>37,107</u>	<u>30,393</u>
Capital and reserves			
Profit and loss account		37,107	30,393
Shareholder's funds		<u>37,107</u>	<u>30,393</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E Sandiford

Director

Approved by the board on 29 May 2019

Rose Green Sports and Leisure Limited

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Equipment	25% reducing balance method
Motor vehicles	25% reducing balance method

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

		Number	Number
Average number of persons employed by the company		2	2
3 Tangible fixed assets			
	Land and buildings	Plant and machinery etc	Motor vehicles
	£	£	£
Cost			Total
			£
At 1 April 2018	692,449	60,594	760,113
At 31 March 2019	692,449	60,594	760,113
Depreciation			
At 1 April 2018	260,005	58,138	325,078
Charge for the year	13,849	614	14,497
At 31 March 2019	273,854	58,752	339,575
Net book value			
At 31 March 2019	418,595	1,842	420,538
At 31 March 2018	432,444	2,456	435,035
4 Debtors		2019	2018
		£	£
Trade debtors		1,208	1,391
Other debtors		-	1,250
		1,208	2,641
5 Creditors: amounts falling due within one year		2019	2018
		£	£
Trade creditors		26,394	28,304
Directors' and members' loans		1,500	1,500
Other taxes and social security costs		3,423	3,394
Other creditors		-	468
		31,317	33,666
6 Creditors: amounts falling due after one year		2019	2018
		£	£
Other creditors		404,588	418,201
7 Other information			

Rose Green Sports and Leisure Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Rose Green Centre

65 Gordon Road

Whitehall

Bristol

BS5 7DL

Capital Grant

The grant to finance the purchase of the building is being written off over 50 years on the straight line basis in line with freehold property depreciation.

However liability to repay the grant terminates in 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.