

ABLELAUNCH LIMITED  
REPORT & ACCOUNTS  
31 DECEMBER 2009

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COMPANIES HOUSE

**ABLELAUNCH LIMITED**  
**COMPANY INFORMATION**

DIRECTOR	M V Williams
SECRETARY	Mrs A M Williams
REGISTERED OFFICE	35 Coatham Vale Eaglescliffe Stockton-on-Tees Cleveland TS16 0RA
ACCOUNTANTS	Barnes Thornber & Co Amison House High Street Yarm Cleveland TS15 9AY
BANKERS	National Westminster Bank Plc High Street Yarm Cleveland TS15 9AH
INCORPORATION NUMBER	2564822

**ABLELAUNCH LIMITED  
REPORT OF THE DIRECTOR**

DIRECTOR                      M V Williams

The Director presents his Report and the for the year ended 31 December 2009

**PRINCIPAL ACTIVITY**

The principal activity of the Company continued to be that of Instrument Engineering

**DIRECTORS INTERESTS IN SHARES**

The Directors shareholdings at the beginning and at the end of the year was as follows -

	31 December 2009	31 December 2008
M V Williams	3 ==	3 ==

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime

35 Coatham Vale  
Eaglescliffe  
Stockton-on-Tees  
Cleveland  
TS16 0RA

BY ORDER OF THE BOARD

21/02/10

Date



Mrs A M Williams  
Secretary

**ABLELAUNCH LIMITED**  
**RESPONSIBILITIES OF THE DIRECTOR**

Company law requires the Director to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

In preparing those financial statements, the Director is required to

- (a) select suitable accounting policies and apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- (d) prepare the financial statements on the going concern basis unless it is appropriate to presume that the Company will not continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable him to ensure that the Accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**ABLELAUNCH LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

	<u>Note</u>	2009 £	2008 £
<b>TURNOVER</b>			
Continuing operations	4	106559	97037
Administrative Expenses		( 25919 )	( 23944 )
		-----	-----
<b>OPERATING PROFIT</b>			
Continuing operations	2	80640	73093
Other interest receivable and similar income	3	-	153
		-----	-----
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		80640	73246
Tax on profit on ordinary activities	6	( 16966 )	( 15247 )
		-----	-----
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		63674	57999
Dividends	7	( 65000 )	( 66000 )
		-----	-----
<b>RETAINED (LOSS) FOR THE YEAR</b>		( 1326 )	( 8001 )
<b>RETAINED PROFIT BROUGHT FORWARD</b>		8240	16241
		-----	-----
<b>RETAINED PROFIT CARRIED FORWARD</b>		6914	8240
		=====	=====

The notes on pages (vii) to (x) form part of these Accounts

**ABLELAUNCH LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 2009**

	<u>Note</u>	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	8	664	934
		-----	-----
<b>CURRENT ASSETS</b>			
Debtors	9	17973	18068
Cash at Bank		9669	9353
		-----	-----
		27642	27421
<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	10	( 21388 )	( 20111 )
		-----	-----
<b>NET CURRENT ASSETS</b>		6254	7310
		-----	-----
		6918	8244
		=====	=====
<b>CAPITAL AND RESERVES</b>			
<b>CALLED UP SHARE CAPITAL</b>	11	4	4
<b>RESERVES</b>			
Profit & Loss Account		6914	8240
		-----	-----
<b>SHAREHOLDERS FUNDS</b>		6918	8244
		=====	=====

For the year ending 31 December 2009, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies. The members have not required the Company to obtain an Audit of its Accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts. These Accounts have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

Approved by the Director

 M V Williams

20/02/10 Date

The notes on pages (vii) to (x) form part of these Accounts

**ABLELAUNCH LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

**1 ACCOUNTING POLICIES**

**a) Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standard and under the historical cost account rules. Profits or losses arising on the disposal of items stated at valuation are determined by reference to the difference between the valuation and the sale proceeds.

**b) Depreciation is provided on the reducing balance basis in order to write off the cost of fixed assets over their anticipated useful lives. Rates applied are**

Equipment	15% p a
Computer	33½ p a

**c) Taxation**

The charge for taxation is based on the profit for the year. No provision has been made for taxation deferred due to timing differences, on the assumption that this will not be realised.

**d) Turnover**

Turnover represents the value of work performed by the Company and is exclusive of Value Added Tax.

**2 OPERATING PROFIT**

	2009	2008
	£	£
Operating Profit is arrived at after charging		
Depreciation	270	394
	=====	=====

**ABLELAUNCH LIMITED**  
**NOTES TO THE ACCOUNTS (Cont'd)**  
**YEAR ENDED 31 DECEMBER 2009**

		2009 £	2008 £
3	OTHER INTEREST RECEIVABLE AND SIMILAR INCOME		
	Bank Deposit Interest	-	153
		=====	=====
4	ANALYSIS OF TURNOVER		
	Turnover analysed by geographical market		
	United Kingdom	106559	97037
		=====	=====
5	EMPLOYEES		
	Average number of people (including Directors)		
	employed by the Company during the year		
	Production	1	1
		===	===
	Costs in respect of these employees		
	Wages and salaries	7650	7200
	National Insurance Contributions	257	232
	Pension costs	2799	2703
		-----	-----
		10706	10135
		=====	=====
	Director's remuneration, all of which is included		
	above	10449	9903
		=====	=====



**ABLELAUNCH LIMITED**  
**NOTES TO THE ACCOUNTS (Cont'd)**  
**YEAR ENDED 31 DECEMBER 2009**

		2009 £	2008 £
6	<b>TAX ON PROFIT ON ORDINARY ACTIVITIES</b>		
	Charge for taxation based on profit for year		
	Corporation Tax @ 21%	16966 =====	15247 =====
7	<b>DIVIDENDS</b>		
	Interim dividends paid during the year	65000	66000
	No final dividend is proposed	=====	=====
8	<b>TANGIBLE ASSETS</b>		
		<u>Equipment</u>	<u>Total</u>
	Cost		
	As at 1 January 2009	8983 -----	8983 -----
	As at 31 December 2009	8983 =====	8983 =====
	Depreciation		
	As at 1 January 2009	8049	8049
	Charge for year	270 -----	270 -----
	As at 31 December 2009	8319 =====	8319 =====
	Net book value as at		
	31 December 2009	664 =====	664 =====
	Net book value as at		
	31 December 2008	934 =====	934 =====

**ABLELAUNCH LIMITED**  
**NOTES TO THE ACCOUNTS (Cont'd)**  
**YEAR ENDED 31 DECEMBER 2009**

		2009	2008
		£	£
9	DEBTORS		
	Trade Debtors	17973	18068
		=====	=====
10	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Trade Creditors and Accruals	1727	1127
	Corporation Tax	16966	15247
	Other Taxes	2478	2812
	Directors Current Account	217	925
		-----	-----
		21388	20111
		=====	=====
11	CALLED UP SHARE CAPITAL		
	Authorised		
	1000 ordinary shares of £1 each	1000	1000
		=====	=====
	Allotted		
	4 ordinary shares of £1 each fully paid	4	4
		=====	=====
12	STATEMENT OF TOTAL RECOGNISED GAINS & LOSSES		
	Operating Profit	63674	57999
		=====	=====