

SALT CELLAR LIMITED

**Company Registration Number:
02563904 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2017

Period of accounts

Start date: 01 September 2016

End date: 31 August 2017

SALT CELLAR LIMITED

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SALT CELLAR LIMITED

Company Information

for the Period Ended 31 August 2017

Director:

Alan Shackleton

Geoffrey Lamb

Secretary:

Neil Tomlinson

Registered office:

11a
Church Lane
Oldham
OL1 3AN

Company Registration Number:

02563904 (England and Wales)

SALT CELLAR LIMITED

Directors' Report Period Ended 31 August 2017

The directors present their report with the financial statements of the company for the period ended 31 August 2017

Principal Activities

Restaurant, plus letting of office and other facilities

Political and charitable donations

Ordinary charitable donations during the year amounted to £0 (£60 in 2016). A payment of £2,085, which is the taxable profit for the year, will also be made to the Salt Cellar's parent charity The Methodist Church Oldham and Saddleworth Circuit, under the gift aid scheme by 31st May 2018. This brings total charitable donations to £2,085. No contributions were made in the year to political organisations.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable.

Additional information

Total income for the year was £176.8k, compared with £189.7k in the previous year, due to a £9.5k reduction in rental income, a £2k reduction in cafe and catering sales, and a £1.5k reduction in grants received. This has led to a trading profit of a little over £2k, compared to £12.6k in 2016. A £2,085 payment to the parent charity has further reduced the trading profit to £3. As a consequence of the payment of taxable profits to the Salt Cellar's parent charity, there is no corporation tax payable in the current year. The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

Directors

The directors shown below have held office during the whole of the period from 01 September 2016 to 31 August 2017

Alan Shackleton

Geoffrey Lamb

Secretary

Neil Tomlinson

This report was approved by the board of directors on 9 May 2018

And Signed On Behalf Of The Board By:

Name: Alan Shackleton

Status: Director

SALT CELLAR LIMITED

Profit and Loss Account

for the Period Ended 31 August 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		149,383	151,213
Cost of sales		(46,830)	(46,293)
Gross Profit or (Loss)		102,553	104,920
Distribution Costs		(120,274)	(122,452)
Administrative Expenses		(9,716)	(22,402)
Other operating income		27,143	38,064
Operating Profit or (Loss)		(294)	(1,870)
Interest Receivable and Similar Income		297	430
Interest Payable and Similar Charges		(0)	(0)
Profit or (Loss) Before Tax	2	3	(1,440)
Tax on Profit		(0)	(0)
Profit or (Loss) for Period		3	(1,440)

The notes form part of these financial statements

SALT CELLAR LIMITED

Balance sheet

As at 31 August 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Fixed assets			
Tangible assets:	3	68,647	69,342
Total fixed assets:		<u>68,647</u>	<u>69,342</u>
Current assets			
Stocks:		3,181	2,797
Debtors:	4	11,023	9,268
Cash at bank and in hand:		77,023	84,477
Total current assets:		<u>91,227</u>	<u>96,542</u>
Prepayments and accrued income:		8,033	7,169
Creditors: amounts falling due within one year:	5	(39,925)	(45,074)
Net current assets (liabilities):		<u>59,335</u>	<u>58,637</u>
Total assets less current liabilities:		127,982	127,979
Creditors: amounts falling due after more than one year:	6	(0)	(0)
Provision for liabilities:		(0)	(0)
Accruals and deferred income:		(0)	(0)
Total net assets (liabilities):		<u>127,982</u>	<u>127,979</u>

The notes form part of these financial statements

SALT CELLAR LIMITED

Balance sheet continued

As at 31 August 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		2	2
Revaluation reserve:	7	0	0
Profit and loss account:		127,980	127,977
Shareholders funds:		<u>127,982</u>	<u>127,979</u>

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 9 May 2018

And Signed On Behalf Of The Board By:

Name: Alan Shackleton

Status: Director

The notes form part of these financial statements

SALT CELLAR LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

TURNOVER comprises - Restaurant sales £148,943 (£150,720 in 2016) and Sundry Income £440 (£493 in 2016). The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax. OTHER INCOME is derived from Rents Receivable £26,406 (£35,845 in 2016), Grants Received £737 (£2,164 in 2016), and Donations £0 (£55 in 2016).

SALT CELLAR LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

2.Profit or (Loss) before tax

Profit before tax is stated after charging Gift Aid payment to the parent charity (Oldham and Saddleworth Methodist Circuit) of £2,085 (£14,072 in 2016)

SALT CELLAR LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

3. Tangible assets

	Land & buildings	Fixtures & fittings	Office equipment	Total
Cost	£	£	£	£
At 01 September 2016	242,650	53,886	51,643	348,179
Additions	0	679	2,155	2,834
Disposals	(0)	(0)	(0)	(0)
Revaluations	0	0	0	0
Transfers	0	0	0	0
At 31 August 2017	<u>242,650</u>	<u>54,565</u>	<u>53,798</u>	<u>351,013</u>
Depreciation				
At 01 September 2016	180,483	50,908	47,446	278,837
Charge for year	0	2,069	1,460	3,529
On disposals	(0)	(0)	(0)	(0)
Other adjustments	0	0	0	0
At 31 August 2017	<u>180,483</u>	<u>52,977</u>	<u>48,906</u>	<u>282,366</u>
Net book value				
At 31 August 2017	<u>62,167</u>	<u>1,588</u>	<u>4,892</u>	<u>68,647</u>
At 31 August 2016	<u>62,167</u>	<u>2,978</u>	<u>4,197</u>	<u>69,342</u>

SALT CELLAR LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

4. Debtors

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Trade debtors	11,023	9,268
Total	<u>11,023</u>	<u>9,268</u>

SALT CELLAR LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

5.Creditors: amounts falling due within one year note

	<i>2017</i>	<i>2016</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	15,620	10,193
Taxation and social security	6,246	6,259
Accruals and deferred income	4,596	2,530
Other creditors	13,463	26,092
Total	39,925	45,074

SALT CELLAR LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

6.Creditors: amounts falling due after more than one year

	<i>2017</i>	<i>2016</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors	0	0
Total	0	0

SALT CELLAR LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

7. Revaluation reserve

	<i>2017</i> <i>£</i>
Balance at 01 September 2016	0
Surplus or deficit after revaluation	0
Balance at 31 August 2017	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.