

SALT CELLAR LIMITED

**Company Registration Number:
02563904 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2009

End date: 31st August 2010

SUBMITTED

SALT CELLAR LIMITED

Company Information for the Period Ended 31st August 2010

Director:	Mr Alan Shackleton Rev. Paul Stringer
Company secretary:	Mrs B. Gillespie
Registered office:	11a Church Lane Oldham OL1 3AN
Company Registration Number:	02563904 (England and Wales)

SALT CELLAR LIMITED

Abbreviated Balance sheet As at 31st August 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	5	84,174	83,550
Total fixed assets:		<u>84,174</u>	<u>83,550</u>
Current assets			
Stocks:		1,784	931
Debtors:	7	8,230	4,733
Cash at bank and in hand:		69,581	58,492
Total current assets:		<u>79,595</u>	<u>64,156</u>
Creditors			
Creditors: amounts falling due within one year	8	28,631	31,769
Net current assets (liabilities):		<u>50,964</u>	<u>32,387</u>
Total assets less current liabilities:		135,138	115,937
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	.0
Total net assets (liabilities):		<u><u>135,138</u></u>	<u><u>115,937</u></u>

The notes form part of these financial statements

SALT CELLAR LIMITED

Abbreviated Balance sheet As at 31st August 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	9	2	2
Revaluation reserve:		0	0
Profit and Loss account:		135,136	115,935
Total shareholders funds:		<u>135,138</u>	<u>115,937</u>

For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 March 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Alan Shackleton
Status: Director

The notes form part of these financial statements

SALT CELLAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset. Fixtures and fittings and Equipment are calculated on a 15% straight line basis. Building improvements have been calculated on a 10% straight line basis until 31st August 2006. The Directors consider that the building improvements were depreciated to below the current market value by the 31st August 2008, consequently no depreciation has been charged for the subsequent years. This is subject to annual review.

Other accounting policies

Cash Flow Statements - The company has taken advantage of the exemption in Financial Reporting Standard No1 (revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

5. Tangible assets

	Total
Cost	£
At 01st September 2009:	322,457
Additions:	6,493
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st August 2010:	328,950
Depreciation	
At 01st September 2009:	238,907
Charge for year:	5,869
On disposals:	0
Other adjustments	0
At 31st August 2010:	244,776
Net book value	
At 31st August 2010:	84,174
At 31st August 2009:	83,550

7. Debtors

	2010 £	2009 £
Trade debtors:	8,230	4,733
Other debtors:	0	0
Prepayments and accrued income:	0	0
Total:	8,230	4,733

8. Creditors: amounts falling due within one year

	2010 £	2009 £
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	6,106	11,472
Taxation and social security:	6,248	5,627
Accruals and deferred income:	16,277	14,670
Other creditors:	0	0
Total:	28,631	31,769

9. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1	2
Preference shares:	0	0	0
Total share capital:			2
Current period			2010
Class	Number of shares	Nominal value per share	Total

Ordinary shares:	2	1	2
Preference shares:	0	0	0
Total share capital:			<u>2</u>

11. Related party disclosures

Name of the ultimate controlling party during the period:	Oldham & Saddleworth Methodist Circuit
Name of related party:	Mr D Lord
Relationship:	Voluntary trustee of Controlling party
Description of the transaction:	Project management and administration for a grant funded project. The payment totaled £8000.
Balance at 01st September 2009	0
Balance at 31st August 2010	<u><u>0</u></u>

The premises at 11a Church Lane, Oldham are owned by the Methodist Church and the Managing Trustees are the Oldham and Saddleworth Methodist Church Circuit.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.