

SALT CELLAR LIMITED

**Company Registration Number:
02563904 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2010

End date: 31st August 2011

SUBMITTED

SALT CELLAR LIMITED

Company Information for the Period Ended 31st August 2011

| | |
|-------------------------------------|--|
| Director: | Mr Alan Shackleton Rev. Paul Stringer |
| Registered office: | 11a Church Lane Oldham OL1 3AN |
| Company Registration Number: | 02563904 (England and Wales) |

SALT CELLAR LIMITED

Abbreviated Balance sheet As at 31st August 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Intangible assets: | | 0 | 0 |
| Tangible assets: | 4 | 89,031 | 84,174 |
| Total fixed assets: | | <u>89,031</u> | <u>84,174</u> |
| Current assets | | | |
| Stocks: | | 2,395 | 1,784 |
| Debtors: | 6 | 8,434 | 8,230 |
| Cash at bank and in hand: | | 98,808 | 69,581 |
| Total current assets: | | <u>109,637</u> | <u>79,595</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | 7 | 56,242 | 28,814 |
| Net current assets (liabilities): | | <u>53,395</u> | <u>50,781</u> |
| Total assets less current liabilities: | | 142,426 | 134,955 |
| Creditors: amounts falling due after more than one year: | | 0 | 0 |
| Provision for liabilities: | | 0 | .0 |
| Total net assets (liabilities): | | <u><u>142,426</u></u> | <u><u>134,955</u></u> |

The notes form part of these financial statements

SALT CELLAR LIMITED

Abbreviated Balance sheet As at 31st August 2011 continued

| | Notes | 2011 £ | 2010 £ |
|----------------------------------|-------|----------------|----------------|
| Capital and reserves | | | |
| Called up share capital: | 8 | 2 | 2 |
| Revaluation reserve: | | 0 | 0 |
| Profit and Loss account: | | 142,424 | 134,953 |
| Total shareholders funds: | | <u>142,426</u> | <u>134,955</u> |

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 08 March 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Alan Shackleton
Status: Director

The notes form part of these financial statements

SALT CELLAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset. Fixtures and fittings and Equipment are calculated on a 15% straight line basis. Building improvements have been calculated on a 10% straight line basis until 31st August 2006. The Directors consider that the building improvements were depreciated to below the current market value by the 31st August 2008, consequently no depreciation has been charged for the subsequent years. This is subject to annual review.

Other accounting policies

Cash Flow Statements - The company has taken advantage of the exemption in Financial Reporting Standard No1 (revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

SALT CELLAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

4. Tangible assets

| | Total |
|-------------------------|---------|
| Cost | £ |
| At 01st September 2010: | 328,950 |
| Additions: | 11,209 |
| Disposals: | 0 |
| Revaluations: | 0 |
| Transfers: | 0 |
| At 31st August 2011: | 340,159 |
| Depreciation | |
| At 01st September 2010: | 244,776 |
| Charge for year: | 6,352 |
| On disposals: | 0 |
| Other adjustments | 0 |
| At 31st August 2011: | 251,128 |
| Net book value | |
| At 31st August 2011: | 89,031 |
| At 31st August 2010: | 84,174 |

SALT CELLAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

6. Debtors

| | 2011 £ | 2010 £ |
|---------------------------------|---------------------|---------------------|
| Trade debtors: | 8,434 | 8,230 |
| Other debtors: | 0 | 0 |
| Prepayments and accrued income: | 0 | 0 |
| Total: | <u>8,434</u> | <u>8,230</u> |

SALT CELLAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

7. Creditors: amounts falling due within one year

| | 2011 £ | 2010 £ |
|---|----------------------|----------------------|
| Bank loans and overdrafts: | 0 | 0 |
| Amounts due under finance leases and hire purchase contracts: | 0 | 0 |
| Trade creditors: | 8,924 | 6,106 |
| Taxation and social security: | 6,884 | 6,431 |
| Accruals and deferred income: | 40,434 | 16,277 |
| Other creditors: | 0 | 0 |
| Total: | <u>56,242</u> | <u>28,814</u> |

Grants of £16,783 (previous year £NIL) received as a contribution towards the cost of fixed assets are included in deferred income and will be written off to the profit and loss account by an annual transfer equal to the depreciation charge until the grant is exhausted.

SALT CELLAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

8. Called up share capital

Allotted, called up and paid

| Previous period | | | 2010 |
|----------------------|------------------|-------------------------|----------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 2 | 1.00 | 2 |
| Preference shares: | 0 | 0.00 | 0 |
| Total share capital: | | | <u>2</u> |
| Current period | | | 2011 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 2 | 1.00 | 2 |
| Preference shares: | 0 | 0.00 | 0 |
| Total share capital: | | | <u>2</u> |

SALT CELLAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

10. Related party disclosures

| | |
|---|--|
| Name of the ultimate controlling party during the period: | Oldham & Saddleworth Methodist Circuit |
| Name of related party: | Mr. D Lord |
| Relationship: | Voluntary trustee of controlling party |
| Description of the transaction: | Payment for marketing of rooms for hire and running a computer course. Payment totalled £1,817 |
| Balance at 01st September 2010 | 0 |
| Balance at 31st August 2011 | 0 |

The premises at 11a Church Lane, Oldham are owned by the Methodist Church and the Managing Trustees are the Oldham and Saddleworth Methodist Church Circuit.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.