

TRITON BUILDING RESTORATION LIMITED

**Company Registration Number:
02563223 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2019

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

TRITON BUILDING RESTORATION LIMITED

Contents of the Financial Statements

for the Period Ended 31 December 2019

Balance sheet

Notes

TRITON BUILDING RESTORATION LIMITED

Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Fixed assets			
Tangible assets:	3	108,784	64,806
Investments:	4	900,000	900,000
Total fixed assets:		<u>1,008,784</u>	<u>964,806</u>
Current assets			
Stocks:		343,629	637,057
Debtors:		426,375	359,156
Cash at bank and in hand:		2,546,943	3,155,489
Total current assets:		<u>3,316,947</u>	<u>4,151,702</u>
Creditors: amounts falling due within one year:		(1,332,470)	(1,940,574)
Net current assets (liabilities):		<u>1,984,477</u>	<u>2,211,128</u>
Total assets less current liabilities:		2,993,261	3,175,934
Provision for liabilities:		(20,208)	(9,505)
Total net assets (liabilities):		<u>2,973,053</u>	<u>3,166,429</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		2,972,953	3,166,329
Shareholders funds:		<u>2,973,053</u>	<u>3,166,429</u>

The notes form part of these financial statements

TRITON BUILDING RESTORATION LIMITED

Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 15 December 2020
and signed on behalf of the board by:**

Name: Geoffrey L Engering
Status: Director

The notes form part of these financial statements

TRITON BUILDING RESTORATION LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on dispatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery - 25% reducing balance Fittings fixtures and equipment - 15% reducing balance Motor vehicles - 25% reducing balance If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Other accounting policies

Revenue Recognition Where the outcome of a construction contract can be estimated reliably, revenue and costs are recognised by reference to the stage of completion of the contract activity at the balance sheet date. This is measured by the proportion that certified work to date bears to the anticipated final contract values. Variations in contract work, claims and incentive payments are included to the extent that the amount can be measured reliably and its receipt is considered probable. Where the outcome of a construction contract cannot be estimated reliably, contract revenues are recognised to the extent of contract costs incurred where it is probable that they will be recoverable. Contract costs are recognised as expenses in the period in which they are incurred. When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.

TRITON BUILDING RESTORATION LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	28	35

TRITON BUILDING RESTORATION LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

3. Tangible Assets

	Total
Cost	£
At 01 January 2019	179,645
Additions	75,230
At 31 December 2019	<u>254,875</u>
Depreciation	
At 01 January 2019	114,839
Charge for year	31,252
At 31 December 2019	<u>146,091</u>
Net book value	
At 31 December 2019	<u>108,784</u>
At 31 December 2018	<u>64,806</u>

TRITON BUILDING RESTORATION LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

4. Fixed investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

TRITON BUILDING RESTORATION LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

5. Financial commitments

The total future minimum lease payments under non-cancellable operating leases are as follows: Not later than 1 year - £30,096 - (2018 : £30,096) Later than 1 year and not later than 5 years - £90,288 - (2018 : £120,384)

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