

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

ALT BERG LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022

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ALT BERG LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

Miss T M Sheehan
Mr J Sheehan

REGISTERED OFFICE:

Unit 2B Racecourse Road
Gallowfields Industrial Estate
Richmond
North Yorkshire
DL10 4TG

REGISTERED NUMBER:

02563160 (England and Wales)

ACCOUNTANTS:

Momentum Taxation and Accountancy Ltd
Harelands Courtyard Offices
Moor Road
Melsonby
Richmond
North Yorkshire
DL10 5NY

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		183,431		191,399
Investment property	5		<u>90,000</u>		<u>90,000</u>
			273,431		281,399
CURRENT ASSETS					
Stocks	6	164,500		155,000	
Debtors	7	767,957		929,431	
Cash at bank and in hand		<u>4,290,472</u>		<u>3,103,878</u>	
		5,222,929		4,188,309	
CREDITORS					
Amounts falling due within one year	8	<u>4,072,710</u>		<u>1,034,625</u>	
NET CURRENT ASSETS			<u>1,150,219</u>		<u>3,153,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,423,650		3,435,083
PROVISIONS FOR LIABILITIES	9		<u>17,170</u>		<u>13,942</u>
NET ASSETS			<u>1,406,480</u>		<u>3,421,141</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital			110		110
Fair value reserve	10		27,052		27,052
Retained earnings			<u>1,379,318</u>		<u>3,393,979</u>
SHAREHOLDERS' FUNDS			<u>1,406,480</u>		<u>3,421,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

Miss T M Sheehan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Alt Berg Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost, 20% on cost and 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 12) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2022	163,600	321,411	34,496	14,187	533,694
Additions	-	2,650	-	-	2,650
At 31 December 2022	<u>163,600</u>	<u>324,061</u>	<u>34,496</u>	<u>14,187</u>	<u>536,344</u>
DEPRECIATION					
At 1 January 2022	18,525	282,923	26,660	14,187	342,295
Charge for year	3,272	6,170	1,176	-	10,618
At 31 December 2022	<u>21,797</u>	<u>289,093</u>	<u>27,836</u>	<u>14,187</u>	<u>352,913</u>
NET BOOK VALUE					
At 31 December 2022	<u>141,803</u>	<u>34,968</u>	<u>6,660</u>	-	<u>183,431</u>
At 31 December 2021	<u>145,075</u>	<u>38,488</u>	<u>7,836</u>	-	<u>191,399</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**5. INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2022	
and 31 December 2022	<u>90,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>90,000</u>
At 31 December 2021	<u>90,000</u>

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2021	<u>90,000</u>

Investment property was valued on an open market basis basis on 31 December 2021 by Mr MJ Sheehan .

6. STOCKS

	2022 £	2021 £
Stocks	<u>164,500</u>	<u>155,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	666,465	856,049
Amounts recoverable on contract	2,950	2,950
Other debtors	<u>98,542</u>	<u>70,432</u>
	<u>767,957</u>	<u>929,431</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	222,817	167,633
Amounts owed to group undertakings	3,351,425	409,461
Taxation and social security	487,193	440,739
Other creditors	<u>11,275</u>	<u>16,792</u>
	<u>4,072,710</u>	<u>1,034,625</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**9. PROVISIONS FOR LIABILITIES**

	2022 £	2021 £
Deferred tax		
Other timing differences	6,763	5,140
Deferred tax	<u>10,407</u>	<u>8,802</u>
	<u>17,170</u>	<u>13,942</u>
		Deferred tax
		£
Balance at 1 January 2022		13,942
Charge to Income Statement during year		3,228
Other timing differences		
Balance at 31 December 2022		<u>17,170</u>

10. RESERVES

	Fair value reserve £
At 1 January 2022 and 31 December 2022	<u>27,052</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022 £	2021 £
Miss T M Sheehan		
Balance outstanding at start of year	32,361	3,486
Amounts advanced	63,604	49,270
Amounts repaid	(68,552)	(20,395)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,413</u>	<u>32,361</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mr J Sheehan

Balance outstanding at start of year	(13,053)	(4,349)
Amounts advanced	47,517	13,536
Amounts repaid	(1,510)	(22,240)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>32,954</u>	<u>(13,053)</u>

All advances to the directors are repayable on demand and interest is charged at the official rate published by HM Revenue and Customs.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALT BERG LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alt Berg Limited for the year ended 31 December 2022 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Alt Berg Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alt Berg Limited and state those matters that we have agreed to state to the Board of Directors of Alt Berg Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alt Berg Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alt Berg Limited. You consider that Alt Berg Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alt Berg Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Momentum Taxation and Accountancy Ltd
Harelands Courtyard Offices
Moor Road
Melsonby
Richmond
North Yorkshire
DL10 5NY

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALT BERG LIMITED

Date:

This page does not form part of the statutory financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.