

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**FOR**

**ALT BERG LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**ALT BERG LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTORS:**

Mr M J Sheehan  
Mrs A Sheehan  
Miss T M Sheehan  
Mr J Sheehan

**REGISTERED OFFICE:**

Unit 2B Racecourse Road  
Gallowfields Industrial Estate  
Richmond  
North Yorkshire  
DL10 4TG

**REGISTERED NUMBER:**

02563160 (England and Wales)

**ACCOUNTANTS:**

Momentum Taxation and Accountancy Ltd  
Harelands Courtyard Offices  
Moor Road  
Melsonby  
Richmond  
North Yorkshire  
DL10 5NY

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		270,455		131,062
Investment property	5		90,000		90,000
			<u>360,455</u>		<u>221,062</u>
<b>CURRENT ASSETS</b>					
Stocks	6	506,150		503,901	
Debtors	7	1,668,244		1,071,124	
Investments	8	250,000		-	
Cash at bank and in hand		<u>2,422,687</u>		<u>2,851,060</u>	
		4,847,081		4,426,085	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>1,671,247</u>		<u>1,847,002</u>	
<b>NET CURRENT ASSETS</b>			<u>3,175,834</u>		<u>2,579,083</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,536,289		2,800,145
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>37,705</u>		<u>30,018</u>
<b>NET ASSETS</b>			<u>3,498,584</u>		<u>2,770,127</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			110		110
Fair value reserve	11		27,052		27,052
Retained earnings			<u>3,471,422</u>		<u>2,742,965</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>3,498,584</b></u>		<u><b>2,770,127</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:

Mr M J Sheehan - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. STATUTORY INFORMATION**

Alt Berg Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost and 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2016	-	339,320	41,209	17,899	398,428
Additions	108,241	68,520	-	23,987	200,748
Disposals	-	(131,617)	(11,146)	(17,899)	(160,662)
At 31 December 2016	<u>108,241</u>	<u>276,223</u>	<u>30,063</u>	<u>23,987</u>	<u>438,514</u>
<b>DEPRECIATION</b>					
At 1 January 2016	-	229,082	25,729	12,555	267,366
Charge for year	2,165	27,602	2,051	5,262	37,080
Eliminated on disposal	-	(114,030)	(9,337)	(13,020)	(136,387)
At 31 December 2016	<u>2,165</u>	<u>142,654</u>	<u>18,443</u>	<u>4,797</u>	<u>168,059</u>
<b>NET BOOK VALUE</b>					
At 31 December 2016	<u>106,076</u>	<u>133,569</u>	<u>11,620</u>	<u>19,190</u>	<u>270,455</u>
At 31 December 2015	<u>-</u>	<u>110,238</u>	<u>15,480</u>	<u>5,344</u>	<u>131,062</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2016 and 31 December 2016	<u>90,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>90,000</u>
At 31 December 2015	<u>90,000</u>

Cost or valuation at 31 December 2016 is represented by:

	£
Valuation in 2015	<u>90,000</u>

Investment property was valued on an open market basis on 31 December 2015 by Mr MJ Sheehan

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016****6. STOCKS**

	2016	2015
	£	£
Stocks	502,650	500,667
Work-in-progress	3,500	3,234
	<u>506,150</u>	<u>503,901</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	1,520,938	604,200
Other debtors	147,306	466,924
	<u>1,668,244</u>	<u>1,071,124</u>

**8. CURRENT ASSET INVESTMENTS**

	2016	2015
	£	£
Other	<u>250,000</u>	<u>-</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	718,112	301,574
Taxation and social security	905,502	1,027,128
Other creditors	47,633	518,300
	<u>1,671,247</u>	<u>1,847,002</u>

**10. PROVISIONS FOR LIABILITIES**

	2016	2015
	£	£
Deferred tax		
Other timing differences	5,410	5,410
Deferred tax	32,295	24,608
	<u>37,705</u>	<u>30,018</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

10. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 January 2016	30,018
Provided during year	7,687
Other timing differences	
Balance at 31 December 2016	<u>37,705</u>

11. **RESERVES**

	Fair value reserve £
At 1 January 2016 and 31 December 2016	<u>27,052</u>

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
<b>Mr M J Sheehan and Mrs A Sheehan</b>		
Balance outstanding at start of year	(354,457)	47,541
Amounts advanced	706,646	176,047
Amounts repaid	(352,027)	(578,045)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>162</u>	<u>(354,457)</u>
<b>Miss T M Sheehan</b>		
Balance outstanding at start of year	-	-
Amounts advanced	2,034	-
Amounts repaid	(2,034)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mr J Sheehan**

Balance outstanding at start of year	-	-
Amounts advanced	37,257	-
Amounts repaid	(37,257)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

13. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr M J Sheehan.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ALT BERG LIMITED**

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**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alt Berg Limited for the year ended 31 December 2016 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Alt Berg Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alt Berg Limited and state those matters that we have agreed to state to the Board of Directors of Alt Berg Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alt Berg Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alt Berg Limited. You consider that Alt Berg Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alt Berg Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Momentum Taxation and Accountancy Ltd  
Harelands Courtyard Offices  
Moor Road  
Melsonby  
Richmond  
North Yorkshire  
DL10 5NY

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ALT BERG LIMITED**

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Date: .....

This page does not form part of the statutory financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.