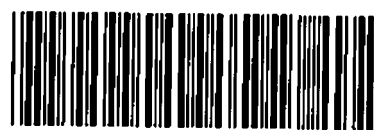


Company registration number: 02563151

Stereau (UK) Limited
Unaudited financial statements
31 December 2019

THURSDAY



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Stereau (UK) Limited

Contents

	Page
Directors and other information	1
Directors' report	2
Accountant's report	3
Statement of income and retained earnings	4
Statement of financial position	5
Notes to the financial statements	6 - 8

Stereau (UK) Limited

Directors and other information

Directors	A-L Duvaud
Secretary	Pinsent Masons Secretarial Limited
Company number	02563151
Registered office	1 Park Row Leeds LS1 5AB
Accountants	Bissets Limited 16 Gordon Street Glasgow G1 3PT

Stereau (UK) Limited

**Directors' report
Year ended 31 December 2019**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2019.

Directors

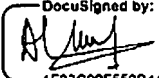
The directors who served the company during the year were as follows:

S Thomazeau	(Resigned 25 October 2019)
A-L Duvaud	(Appointed 25 October 2019)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14.10.2020 | 16:37 CEST and signed on behalf of the board by:

DocuSigned by:

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A-L Duvaud
Director

Stereau (UK) Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Stereau (UK) Limited
Year ended 31 December 2019**

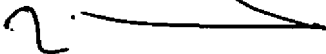
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stereau (UK) Limited for the year ended 31 December 2019 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the board of directors of Stereau (UK) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Stereau (UK) Limited and state those matters that we have agreed to state to the board of directors of Stereau (UK) Limited as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stereau (UK) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Stereau (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Stereau (UK) Limited. You consider that Stereau (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stereau (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



AM Bisset
For and on behalf of
Bissets Limited
16 Gordon Street
Glasgow
G1 3PT

28 October 2020

Stereau (UK) Limited**Statement of income and retained earnings
Year ended 31 December 2019**

	Note	2019 £'000	2018 £'000
Turnover		-	-
Administrative expenses		(8)	68
Operating (loss)/profit		(8)	68
(Loss)/profit before taxation	6	(8)	68
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year and total comprehensive income		(8)	68
Retained earnings at the start of the year		(1,202)	(1,270)
Retained earnings at the end of the year		(1,210)	(1,202)

All the activities of the company are from continuing operations.

There was no other comprehensive income for 2019 (2018: £nil).

The notes on pages 6 to 8 form part of these financial statements.

Stereau (UK) Limited

Statement of financial position
31 December 2019

	Note	2019 £'000	2018 £'000
Creditors: amounts falling due within one year	7	(1,200)	(1,192)
Net current liabilities		(1,200)	(1,192)
Total assets less current liabilities		(1,200)	(1,192)
Net liabilities		(1,200)	(1,192)
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(1,210)	(1,202)
Shareholders deficit		(1,200)	(1,192)

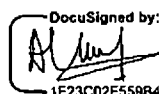
For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on *14 October 2020* and are signed on behalf of the board by:

DocuSigned by:

 1F23C02F559B447...

A-L Duvaud
Director

Company registration number: 02563151

The notes on pages 6 to 8 form part of these financial statements.

Stereau (UK) Limited

**Notes to the financial statements
Year ended 31 December 2019**

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Stereau (UK) Limited, 1 Park Row, Leeds, LS1 5AB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The company's functional and presentational currency is GBP. Monetary amounts in these financial statements are rounded to the nearest £'000.

Going concern

The company is dependent on the continued financial support from its parent company which has given written confirmation that it will provide sufficient funds for the company to continue to operate for at least the next twelve months from the date of approval of these financial statements. The loans from group companies, whilst technically repayable on demand, are not expected to be recalled within the next twelve months, therefore the director considers it appropriate to prepare the accounts on the going concern basis.

Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of income and retained earnings, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Stereau (UK) Limited**Notes to the financial statements (continued)**
Year ended 31 December 2019**3. Accounting policies - continued****Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Creditors

Short term creditors are measured at the transaction price.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts payable.

Debt instruments that are payable within one year, typically trade creditors, are measured initially and subsequently at the undiscounted amount of the cash or other consideration expected to be paid.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2018: Nil).

There were no employees during the year apart from the directors (2018: none).

5. Directors' remuneration

No director received any emoluments during the year (2018: £nil).

6. (Loss)/profit before taxation

(Loss)/profit before taxation is stated after charging/(crediting):

	2019	2018
	£'000	£'000
Fees payable for the audit of the financial statements	2	2
Write back of liabilities no longer required	-	(75)
	<u> </u>	<u> </u>

7. Creditors: amounts falling due within one year

	2019	2018
	£'000	£'000
Trade creditors	1	2
Amounts owed to group undertakings	1,194	1,186
Other creditors	5	4
	<u> </u>	<u> </u>
	<u>1,200</u>	<u>1,192</u>

Stereau (UK) Limited

**Notes to the financial statements (continued)
Year ended 31 December 2019**

8. Related party transactions

As a wholly owned subsidiary of Stereau SAS, the company has taken advantage of the exemption under FRS 102 "Related Party Disclosures" not to provide information on related party transactions with other companies within the Holding d'Infrastructures des Metiers de l'Environnement SAS group.

9. Ultimate parent undertaking

The company's immediate parent company is Stereau SAS. The smallest group of companies into which the results of the company are consolidated is that headed by Saur SAS, whose registered office is 11 Chemin de Bretagne, 92130 Issy-les-Moulineaux, France. The largest group of companies into which the results of the company are consolidated is that headed by Holding d'Infrastructures des Metiers de l'Environnement SAS, which is also the company's ultimate parent undertaking and controlling party in France. Both parent undertakings are incorporated in France. The financial statements of Holding d'Infrastructures des Metiers de l'Environnement SAS may be obtained from 11 Chemin de Bretagne, 92130 Issy-les-Moulineaux, France.