

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 5 6 2 4 4 1

Company name in full Wise Catering Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard

Surname Wragg

3 Liquidator's address

Building name/number The Old Town Hall

Street

Post town 71 Christchurch Road

County/Region Ringwood

Postcode B H 2 4 1 D H

Country

4 Liquidator's name ①

Full forename(s) David

Surname Meany

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode B H 2 4 1 D H

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d7

^m1

^m2

^y2

^y0

^y2

^y3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kirsty Hayter**

Company name **Quantuma Advisory Limited**

Address **The Old Town Hall**
71 Christchurch Road

Post town **Ringwood**

County/Region

Postcode **B H 2 4 1 D H**

Country

DX

Telephone **01202 970430**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Wise Catering Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 6 July 2023 To 11 October 2023

[illegible]

WISE CATERING LIMITED (IN LIQUIDATION)

THE JOINT LIQUIDATORS' FINAL ACCOUNT

11 October 2023

This is the Final Account on the conduct of the Liquidation of Wise Catering Limited following the appointment of Richard Wragg and David Meany as Joint Liquidators on 06 July 2023.

Please note that the Company's affairs are fully wound up and that we are seeking our Release as Joint Liquidators in this matter. The report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and The Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and Creditors for any purpose other than updating them for the purposes, or by any other person for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

OBJECTIONS TO THE LIQUIDATORS' RELEASE

Creditors may object to the Release of the Liquidators by giving notice, in writing, within 8 weeks of the receipt of this report, or on final determination of any Court application.

Richard Wragg and David Meany are licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales.

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Richard Wragg and David Meany
"Email"	Zoe.Gannaway@quantuma.com
"the Company"	Wise Catering Limited (in Liquidation)
"Decision Procedure"	Vote by Correspondence
	Virtual Meeting – allows Creditors to participate without the need to attend.
	Electronic Voting – an electronic system that allows Creditors to vote without the need to attend.
	Physical Meeting – meeting held at a specific location and time where Creditors need to attend in person.
"SIP"	Statement of Insolvency Practice (England & Wales)
"Small Debts"	Claims of £1,000 or less
"Review Period"	Period covered by the report from 06 July 2023 to 11 October 2023
"Whole Period"	Period covered by the report from 06 July 2023 to 11 October 2023

INTRODUCTION

Introduction

The report has been prepared in accordance with insolvency legislation to provide Members and Creditors and the Registrar of Companies with details of the progress of the Liquidation of the Company since the Joint Liquidators' appointment on 06 July 2023.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Richard Wragg and David Meany of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 06 July 2023.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' Receipts and Payments Account

Attached at Appendix 2 is a Receipts and Payments Account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report. The Joint Liquidators confirm that the account has been reconciled with that held at the bank.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs ("HMRC") shown separately.

Realisation of Assets

Sale of Assets to a Connected Party

Prior to the Joint Liquidators appointment, the Company instructed Proudley Associates Ltd ("the Agents"), who are professional independent agents with adequate professional indemnity insurance, to assist with the valuation and sale of the Companies catering equipment, a truck and van.

Events Bar Management Ltd and Speed 9570 Ltd ("the Purchasers") expressed an interest in purchasing the Company's assets. The Purchasers are connected with the Company by virtue of common Directorship and Shareholding with the Company.

The Purchasers were invited to contact the Agents directly to progress the potential sale. The Agents weighed up the advantages of a swift sale, which would avoid the ongoing costs of storing and marketing the assets, against the potential of attracting a better offer albeit that this would involve incurring more costs. The Agents concluded that the Purchasers' offer was very likely to represent the best net realisation for the assets and they recommended to the Joint Liquidators that the offer be accepted.

Consequently, the Company's catering equipment, truck and van was sold to the Purchasers on 26 May 2023 for £8,500.00 exclusive of any VAT, and this was paid in full pre appointment.

Cash at Bank

The sum of £119.97 was held in the Company's bank account with Natwest and transferred to the Liquidation account shortly after our appointment. No further recoveries are anticipated.

This amount has since been written off as the costs of advertising for intended dividend would use any remaining funds held in the Liquidation bank account.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progression of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the Progress Report to Creditors;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns;
- Preparing a report on the conduct of the directors as required by the Company Directors Disqualification Act; and
- Closing procedures including preparing the Final Report.

Payments

Costs incurred during the Review Period and the whole period of the Liquidation are detailed below:

Statutory Advertising £199.60

Specific Bond £20.00

The costs incurred were paid by the Director personally due to limited asset realisations.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured Creditors

The Company had not granted any charges over its assets.

Secondary Preferential Creditors

In any insolvency process started from 1 December 2020, HMRC is a Secondary Preferential Creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the Preferential Creditors have been paid in full.

HMRC weren't estimated to have a Secondary Preferential claim and to date no claims have been received.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a Creditor a floating charge, a proportion of the net property of the company must be made available purely for the Unsecured Creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000.

The Company has not granted a floating charge to any Creditor post 15 September 2003; consequently there is no Prescribed Part.

Unsecured Creditors

Unsecured claims were estimated at £70,200.09 in the Director's Estimated Statement of Affairs and, to date, no claims have been received to date.

Notice of No Dividend

The Joint Liquidators confirm that no dividend will be distributed as the funds realised have already been distributed or used or allocated for defraying the expenses of the Liquidation.

The Joint Liquidators will now proceed to conclude the Liquidation and, therefore, any claims against the assets of the Company are required to be established by 11 October 2023.

OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Investigations

As part of the Joint Liquidators' statutory duties, an investigation into the conduct of the Company Director was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 15 September 2023.

SIP2 - Initial Assessment of Potential Recoveries

As part of the duties as Joint Liquidators, they are obliged to review shortly after appointment all the information available to them and conduct an initial assessment of whether there are any matters which may lead to any recoveries for the benefit of Creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This review has been completed and the Joint Liquidators confirm that they did not identify any further assets or actions which would lead to a recovery for Creditors.

SIP13 – Transactions with connected parties

The transaction was completed on 26 May 2023.

The sale, which was completed by means of an invoice included the following assets: Catering Equipment, a Truck and Van.

The sale consideration totalled £8,500.00 plus VAT, £7,500 of this was used to settle Quantuma Advisory Limited's fee for assisting with the Liquidation and the remaining £1,000.00 was drawn by Proudleys in relation to their fees.

The purchasers were Events Bar Management Ltd and Speed 9570 Ltd

The purchasers are connected to the Company by reason of the following relationship: Common director and shareholder.

As far as the Joint Liquidators are aware, the purchasers were independently advised by Proudley Associates Limited

The Joint Liquidators have reviewed these transactions and are of the opinion that the assets were sold for fair value.

General Data Protection Regulation

In compliance with the General Data Protection Regulation, Creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link <http://www.quantuma.com/legal-notices>.

Further Information

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including the complaints policy and Professional Indemnity Insurance, can be found at <https://www.quantuma.com/legal-information>.

ETHICS

Please also be advised that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

General Ethical Considerations

Prior to the Joint Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. No specialists have been instructed.

THE JOINT LIQUIDATORS' FEES AND EXPENSES

Pre-Appointment Costs

A fixed fee of £7,500.00 was agreed and paid by Company prior to the deemed consent procedure. The funds received from the sale proceeds were used to settle the Joint Liquidators invoice.

Joint Liquidators' Remuneration

Due to there being no assets in this matter to Joint Liquidators did not seek to have their fees approved by creditors.

The Joint Liquidators' time costs for the Review Period and the life of the case total £5,919.50, representing 23.70 hours at an average hourly rate of £249.77. These fees have been written off in full. A full breakdown of these costs can be found at Appendix 3. A detailed narrative list of work undertaken by the Joint Liquidators during the Review Period can be found at Appendix 4.

The Joint Liquidators believed this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon them.

Joint Liquidators' Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and paid during the period are detailed below. This also includes a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

Expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £
Category 1 expenses		
Statutory Advertising	199.60	199.60
Insurance of assets	20.00	20.00
TOTAL	219.60	219.60

The Category 1 expenses paid for in the Review Period total £219.60 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment. These were paid in full by the Director.

No Category 2 expenses have been incurred in the Review Period.

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk>>. A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 April 2021 together with Quantuma Advisory Limited current and historic charge-out rate and expenses policies may be found at <http://www.quantuma.com/guide/creditors-guide-fees> .

A hard copy of both the Creditors' Guide and the charge-out rate and expenses policies may be obtained on request.

Creditors' Right to Request Information

Any Secured Creditor, or Unsecured Creditor with the support of at least 5% in value of the Unsecured Creditors or with permission of the Court, may request, in writing, for the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' Right to Challenge Remuneration and/or Expenses

Any Secured Creditor, or Unsecured Creditor with the support of at least 10% in value of the Unsecured Creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

CLOSURE OF THE LIQUIDATION

All matters have been concluded and the Joint Liquidators will vacate office and obtain their Release as Liquidators on delivering the final account to the Registrar of Companies.

The Company will subsequently be dissolved automatically (cease to exist) three months after the delivery of the final account.

Should you have any queries in regard to any of the above please do not hesitate to contact Zoe Gannaway on 01202 970 430 or by e-mail at Zoe.Gannaway@quantuma.com.



Richard Wragg
Joint Liquidator

WISE CATERING LIMITED
(IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Wise Catering Limited
Trading Address	Unit T, Willments Ind Est, Hazel Rd, Southampton, SO19 7HS
Proceedings	In Liquidation
Date of Appointment	06 July 2023
Joint Liquidators	Richard Wragg and David Meany Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Email	Zoe.Gannaway@quantuma.com
Registered office Address	The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Former Registered Office	5th Floor Waverley House, 115 - 119 Holdenhurst Road, Bournemouth, BH8 8DY
Company Number	02562441
Incorporation Date	26/11/1990

Wise Catering Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

John

Richard Wragg
Joint Liquidator

WISE CATERING LIMITED
(IN LIQUIDATION)

SCHEDULE OF THE JOINT LIQUIDATORS' TIME COSTS DURING THE REVIEW PERIOD AND THE LIQUIDATION

Time Entry - SIP9 Time & Cost Summary

6013748 - Wise Catering Limited
All Post Appointment Project Codes
From: 06/07/2023 To: 11/10/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.70	1.40	6.90	3.50	11.50	2,782.50	241.96
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.10	0.30	0.90	1.30	210.00	161.54
Closing Procedures	0.00	0.60	0.00	0.00	0.60	240.00	400.00
Creditors	0.00	0.30	3.50	0.00	3.80	878.00	231.05
Investigations	1.20	0.60	4.70	0.00	6.50	1,809.00	278.31
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.90	3.00	14.40	4.40	23.70	5,919.50	249.77
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

WISE CATERING LIMITED
(IN LIQUIDATION)

THE JOINT LIQUIDATORS' DETAILED NARRATIVE LIST OF WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Administration & Planning -	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC , the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Recovering & Scheduling the company's books and records.	Collection and making an inventory of company books and records
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
<u>CREDITORS</u>	
Creditors -	
Dealing with Creditor correspondence, emails and telephone conversations.	Receive and follow up Creditor enquiries via telephone Review and prepare correspondence to Creditors and their representatives via email and post
Final Accounts	
Reviewing and adjudicating Creditors' claims - adjudicating claims & requesting additional information in support of claims	Receipt of POD
Initial Appointment Notification to Creditors - Preparing the documentation & sending out initial appointment notification to Creditors	

Description of work undertaken	Includes
<u>INVESTIGATIONS</u>	
Investigations -	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by Creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
<u>REALISATION OF ASSETS</u>	
Realisation of Assets –	
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House
<u>CLOSING PROCEDURES</u>	
Filing final statutory returns at Companies House/Court	

Current Charge-out Rates of the staff who have worked on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates may have been subject to periodic increase.

Staff	Charge out rates to 31 May 2023	Charge out rates from 1 June 2023
	£	£
Managing Director	495.00	545.00
Senior Manager	345.00	400.00
Manager	325.00	360.00
Assistant Manage	275.00	325.00
Administrator	200.00	220.00
Assistant Administrator	160.00	175.00
Case Accountant	110.00	120.00

WISE CATERING LIMITED
(IN LIQUIDATION)

Company Name: Wise Catering Limited (**In Liquidation**) ("**the Company**")
Company Number: 02562441

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidator of the Company, Richard Wragg, of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH, who was appointed by the Members and Creditors.

The Joint Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Joint Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Joint Liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Joint Liquidators by giving notice in writing, before the end of the prescribed period, to:

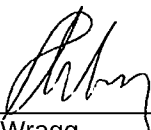
Richard Wragg
Quantuma Advisory Limited
The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to Court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any Creditor has objected to release.

The Joint Liquidators will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's Creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed:  _____
Richard Wragg
Joint Liquidator

Dated: __11 October 2023_____

RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF
THE INSOLVENCY (ENGLAND & WALES) RULES 2016

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
 - a secured Creditor;
 - an Unsecured Creditor with the concurrence of at least 5% in value of the Unsecured Creditors (including the Creditor in question); or
 - any Unsecured Creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one Creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
 - the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
 - a secured Creditor; or
 - an Unsecured Creditor with either
 - (i) the concurrence of at least 10% in value of the Unsecured Creditors (including that Creditor), or
 - (ii) the permission of the court.
- (3) The application by a Creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

WISE CATERING LIMITED
(IN LIQUIDATION)

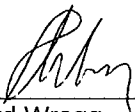
NOTICE OF NO DIVIDEND

Company Name: Wise Catering Limited **(In Liquidation)** ("the Company")
Company Number: 02562441

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidator of the Company, Richard Wragg and David Meany, of Quantum Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH, who were appointed by the Members and Creditors.

The Joint Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company as the funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation.

The Joint Liquidators will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 11 November 2023

Signed:  _____
Richard Wragg
Joint Liquidator

Dated: __11 October 2023_____