

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 SEPTEMBER 2015
FOR
WISE CATERING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 29 September 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WISE CATERING LIMITED

COMPANY INFORMATION

For The Year Ended 29 September 2015

DIRECTORS:

C Treacher
J H Wharton Davis

SECRETARY:

C Treacher

REGISTERED OFFICE:

75, Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

REGISTERED NUMBER:

02562441 (England and Wales)

ACCOUNTANTS:

Stone Osmond Limited
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

ABBREVIATED BALANCE SHEET
29 September 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>88,732</u>		<u>125,703</u>
			88,733		125,704
CURRENT ASSETS					
Stocks		12,886		21,624	
Debtors		147,980		137,687	
Cash at bank and in hand		<u>101,485</u>		<u>181,222</u>	
		262,351		340,533	
CREDITORS					
Amounts falling due within one year		<u>276,605</u>		<u>361,798</u>	
NET CURRENT LIABILITIES			<u>(14,254)</u>		<u>(21,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			74,479		104,439
CREDITORS					
Amounts falling due after more than one year			(3,427)		(7,995)
PROVISIONS FOR LIABILITIES			<u>(4,889)</u>		<u>(6,828)</u>
NET ASSETS			<u>66,163</u>		<u>89,616</u>
CAPITAL AND RESERVES					
Called up share capital	4		900		900
Share premium			450		450
Capital redemption reserve			100		100
Profit and loss account			<u>64,713</u>		<u>88,166</u>
SHAREHOLDERS' FUNDS			<u>66,163</u>		<u>89,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

29 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 15 March 2016 and were signed on its behalf by:

C Treacher - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 29 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

In previous years, goodwill acquired in connection with the acquisition of a business has been written down over its estimated useful economic life to a residual value of £1.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

COST

At 30 September 2014
and 29 September 2015

NET BOOK VALUE

At 29 September 2015
At 29 September 2014

Total
£

1

1

1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 29 September 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30 September 2014	787,120
Additions	5,678
Disposals	(89,283)
At 29 September 2015	<u>703,515</u>
DEPRECIATION	
At 30 September 2014	661,417
Charge for year	40,275
Eliminated on disposal	(86,909)
At 29 September 2015	<u>614,783</u>
NET BOOK VALUE	
At 29 September 2015	<u>88,732</u>
At 29 September 2014	<u>125,703</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
882	Ordinary 'A' Shares	1	882	882
18	Ordinary 'B' Shares	1	<u>18</u>	<u>18</u>
			<u>900</u>	<u>900</u>

5. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.