

**REGISTERED NUMBER: 02561741 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Danie Overseas Limited

Contents of the Financial Statements  
for the Year Ended 31 December 2017

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Balance Sheet                     | 2    |
| Notes to the Financial Statements | 4    |

**DIRECTORS:**

Mrs P R D Daniel-Sam  
J Daniel-Sam

**SECRETARY:**

Mrs P R D Daniel-Sam

**REGISTERED OFFICE:**

61 Plodder Lane  
Farnworth  
Bolton  
BL4 0BX

**REGISTERED NUMBER:**

02561741 (England and Wales)

Balance Sheet  
31 December 2017

|                                              | Notes | 31.12.17<br>£ | £              | 31.12.16<br>£ | £              |
|----------------------------------------------|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Tangible assets                              | 4     |               | 88,424         |               | 88,919         |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Stocks                                       |       | 250           |                | 550           |                |
| Debtors                                      | 5     | 23,569        |                | 13,904        |                |
| Prepayments and accrued income               |       | 621           |                | 375           |                |
| Cash at bank                                 |       | <u>7,962</u>  |                | <u>20,024</u> |                |
|                                              |       | 32,402        |                | 34,853        |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          | 6     | <u>37,301</u> |                | <u>38,196</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(4,899)</u> |               | <u>(3,343)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 83,525         |               | 85,576         |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due after more than one year | 7     |               | (49,121)       |               | (56,197)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(909)</u>   |               | <u>(938)</u>   |
| <b>NET ASSETS</b>                            |       |               | <u>33,495</u>  |               | <u>28,441</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      |       |               | 1,000          |               | 1,000          |
| Retained earnings                            |       |               | <u>32,495</u>  |               | <u>27,441</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>33,495</u>  |               | <u>28,441</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Danie Overseas Limited (Registered number: 02561741)

Balance Sheet - continued  
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 March 2018 and were signed on its behalf by:

J Daniel-Sam - Director

Mrs P R D Daniel-Sam - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Danie Overseas Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Freehold property     | - not provided            |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment    | - 20% on reducing balance |

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 5).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

|                       | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|---------------------------|----------------------------------|----------------------------|----------------|
| <b>COST</b>           |                           |                                  |                            |                |
| At 1 January 2017     | 81,573                    | 7,127                            | 21,148                     | 109,848        |
| Additions             | -                         | 45                               | 1,172                      | 1,217          |
| At 31 December 2017   | <u>81,573</u>             | <u>7,172</u>                     | <u>22,320</u>              | <u>111,065</u> |
| <b>DEPRECIATION</b>   |                           |                                  |                            |                |
| At 1 January 2017     | -                         | 4,674                            | 16,255                     | 20,929         |
| Charge for year       | -                         | 499                              | 1,213                      | 1,712          |
| At 31 December 2017   | -                         | <u>5,173</u>                     | <u>17,468</u>              | <u>22,641</u>  |
| <b>NET BOOK VALUE</b> |                           |                                  |                            |                |
| At 31 December 2017   | <u>81,573</u>             | <u>1,999</u>                     | <u>4,852</u>               | <u>88,424</u>  |
| At 31 December 2016   | <u>81,573</u>             | <u>2,453</u>                     | <u>4,893</u>               | <u>88,919</u>  |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |               |               |
|---------------|---------------|---------------|
|               | 31.12.17<br>£ | 31.12.16<br>£ |
| Trade debtors | 13,614        | 4,499         |
| Other debtors | <u>9,955</u>  | <u>9,405</u>  |
|               | <u>23,569</u> | <u>13,904</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |               |               |
|------------------------------|---------------|---------------|
|                              | 31.12.17<br>£ | 31.12.16<br>£ |
| Bank loans and overdrafts    | 13,046        | 13,470        |
| Trade creditors              | 356           | 1,091         |
| Taxation and social security | 8,371         | 4,800         |
| Other creditors              | <u>15,528</u> | <u>18,835</u> |
|                              | <u>37,301</u> | <u>38,196</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|            |               |               |
|------------|---------------|---------------|
|            | 31.12.17<br>£ | 31.12.16<br>£ |
| Bank loans | <u>49,121</u> | <u>56,197</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2017 and 31 December 2016:

|                                      | 31.12.17<br>£ | 31.12.16<br>£ |
|--------------------------------------|---------------|---------------|
| <b>J Daniel-Sam</b>                  |               |               |
| Balance outstanding at start of year | 5,405         | -             |
| Amounts advanced                     | 6,455         | 5,405         |
| Amounts repaid                       | (5,405)       | -             |
| Amounts written off                  | -             | -             |
| Amounts waived                       | -             | -             |
| Balance outstanding at end of year   | <u>6,455</u>  | <u>5,405</u>  |
| <b>Mrs P R D Daniel-Sam</b>          |               |               |
| Balance outstanding at start of year | 4,000         | -             |
| Amounts advanced                     | 3,500         | 4,000         |
| Amounts repaid                       | (4,000)       | -             |
| Amounts written off                  | -             | -             |
| Amounts waived                       | -             | -             |
| Balance outstanding at end of year   | <u>3,500</u>  | <u>4,000</u>  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.