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COMPANIES HOUSE

DANIE OVERSEAS LIMITED

REPORT AND ACCOUNTS - 31ST DECEMBER 2008

DIRECTORS:

**J DANIEL-SAM
P R DE BOHUN DANIEL-SAM**

SECRETARY:

P R DE BOHUN DANIEL-SAM

REGISTERED OFFICE:

**61 PLODDER LANE
FARNWORTH
BOLTON
BL4 0BX**

Company Registration No: 02561741

DANIE OVERSEAS LIMITED

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The following page does not form part of the statutory accounts

7	Trading and Profit and Loss Account
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DANIE OVERSEAS LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the accounts of the Company for the year ended 31st December 2008.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that year. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then to apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company in the year under review was Book Keeping Services.

Review of the Business

A summary of the results of the year's trading is given on page 2 of the accounts.

Dividends

Dividend of £18,000 were declared during the year

Directors

The directors in office in the year and their beneficial interest in the issued share capital were as follows:

	31.12.08	31.12.07
Mr J Daniel-Sam	500	500
Mrs P R Daniel-Sam	500	500

Fixed Assets

Acquisitions and disposals of fixed assets, if any, during the year are recorded in the notes to the accounts.

Political and Charitable Contributions

Charitable Contributions of £24 were made during the year.

Auditors

It was decided to claim exemption from the requirement to have the accounts audited as per the Companies Act 1985 (Audit Exemption) Regulations 1994.

BY ORDER OF THE BOARD



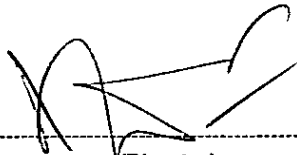
Mrs P R Daniel-Sam - Secretary

DANIE OVERSEAS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-12-2008

	<u>NOTES</u>	<u>2008</u> £	<u>2007</u> £
Service Charges/Income -Gross		61,103.58	40,805.62
Work-in-Progress/Stock		3,900.00	3,560.00
		<u>65,003.58</u>	<u>44,365.62</u>
Depreciation		1,018.65	1,152.02
Operating Charges		43,824.19	51,658.03
		<u>44,842.84</u>	<u>52,810.05</u>
Operating Profit (Loss)	3	20,160.74	- 8,444.43
Taxation- Provision		2,404.88	-
Profit after provision for Taxation		<u>17,755.86</u>	<u>- 8,444.43</u>
Retained Profit and Loss Balance	11	1,467.29	27,911.72
		<u>19,223.15</u>	<u>19,467.29</u>
Dividend		18,000.00	18,000.00
Retained Profit (Loss) Carried Forward		<u>1,223.15</u>	<u>1,467.29</u>
		=====	=====

The notes on pages 4 to 6 form part of these accounts



(Director)



(Director)

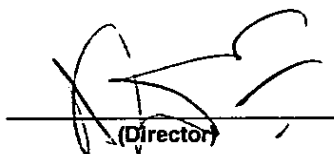
DANIE OVERSEAS LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2008

	NOTES	2008 £	2007 £
FIXED ASSETS			
Tangible Assets	4	79,415	77,957
CURRENT ASSETS:			
Debtors/Stock	5	8,445	8,292
Cash at Bank & in hand		1,632	2,444
		10,078	10,736
CREDITORS:			
Amounts falling due within one year	6	31,408	25,579
NET CURRENT ASSETS		- 21,331	- 14,843
TOTAL ASSETS LESS CURRENT LIABILITIES		58,084	63,114
CREDITORS:			
Amounts falling due after more than one year	7	55,861	60,647
		2,223	2,467
		=====	=====
CAPITAL AND RESERVES:			
Called Up Capital	8	1,000	1,000
Share Holders' Funds/Reserves		1,223	1,467
		2,223	2,467
		=====	=====

The directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the companies Act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended 31/12/08 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The notes on pages 4 to 6 form part of these accounts.


 (Director)


 (Director)

DANIE OVERSEAS LIMITED

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historical cost convention.

b) Turnover

Turnover represents net service charges, excluding value added tax.

c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life.

Fixtures and Fittings	-	15% on written down value
Equipment	-	15% on written down value

No depreciation provision has been made for land and building.

2. TURNOVER

The turnover and profit before taxation are attributable to the principal activities of the Company

DANIE OVERSEAS LIMITED

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2008

3. OPERATING PROFIT/LOSS

The operating profit/loss is stated after charging:

	<u>2008</u>	<u>2007</u>
Directors' Remuneration	£6,150.00	£10,916.21
Auditor's Remuneration	Nil	Nil

4. TANGIBLE FIXED ASSETS:

	<u>Land and Building</u>	<u>General Pool of Assets</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£	£
At 1st January 2008	71,429.33	3,592.66	12,408.89	87,430.88
Additions/Improvements	2,213.16	-	262.88	2,476.04
Cost at 31st December 2008	73,642.49	3,592.66	12,671.77	89,906.92
<u>DEPRECIATION</u>				
at 1st January 2008	-	2,272.77	7,200.69	9,473.46
Removed on Disposal	-	-	-	-
Charge for the year	-	197.98	820.66	1,018.65
At 31st December 2008	-	2,470.75	8,021.35	10,492.11
Written Down Values				
At 31st December 2008	73,642.49	1,121.91	4,650.42	79,414.81
At 31st December 2007	71,429.33	1,319.89	5,208.20	77,957.42

DANIE OVERSEAS LIMITED


NOTES TO THE ACCOUNTS - 31ST DECEMBER 2008

5.	<u>DEBTORS/WIP/STOCK:</u>	2008	2007
		£	£
	Trade Debtors	2,988	4,464
	Pre-payment adjustments	1,558	268
	Stock/Work-in-progress	3,900	3,560
		<hr/>	<hr/>
		8,445	8,292
		<hr/>	<hr/>
6.	<u>CREDITORS:</u>	£	£
	<u>Amount falling due within one year:</u>		
	Trade Creditors	1,737	1,981
	Corpn.Tax provision	5,395	
	PAYE Dues	1,703	5,647
	Royal Bank of Scotland overdraft Balance	2,140	848
	Barclays Bank Overdraft	9,107	5,477
	Barclays Bank Term Loan Repayment	5,079	5,367
	Barclays Bank 2nd Loan Repayment	6,247	6,247
	Directors Current Account	-	12
		<hr/>	<hr/>
		31,408	25,579
		<hr/>	<hr/>
7.	<u>CREDITORS:</u>	£	£
	<u>Amounts falling due after more than one year:</u>		
	Barclays Bank Term Loan	43,257	44,478
	Barclays Bank Loan 2	12,604	16,169
		<hr/>	<hr/>
		55,861	60,647
		<hr/>	<hr/>
8.	<u>CALLED UP SHARE CAPITAL:</u>		
	Authorised, allotted, issued and fully paid up ordinary shares of £1 each	£ 1,000	£ 1,000
		<hr/>	<hr/>
9.	<u>CAPITAL COMMITMENTS:</u>		
	There are no commitments for Capital expenditure not provided for in the accounts		
10.	<u>CONTINGENT LIABILITIES:</u>		
	As far as is known there were no contingent liabilities at the Balance sheet date.		
11.	<u>CORPORATION TAX:</u>		
	Provision of £2,404.88 has been made for Corporation Tax		

DANIE OVERSEAS LIMITED

TRADING ACCOUNT FOR THE YEAR ENDED 31-12-2008

	<u>2008</u>	<u>2008</u>	<u>2007</u>	<u>2007</u>
	£	£	£	£
Service Charges/Income	61,092.72		40,673.98	
	<hr/>	61,092.72	<hr/>	40,673.98
Gross Interest Received		10.86		131.64
<u>Less:</u>				
Work-in-progress Opening		<u>3,560.00</u>		<u>3,750.00</u>
		57,543.58		37,055.62
Add: Stock Software etc- Closing		3,900.00		3,560.00
		=====		=====
<u>GROSS PROFIT</u>		61,443.58		40,615.62
 <u>LESS: OVERHEADS:</u>	 £		 £	
Director's Remuneration	6,150.00		10,916.21	
Salaries and Wages	12,787.58		9,964.65	
Motor and Travel Expenses	940.00		1,350.40	
Rent and Rates	480.96		610.53	
Light and Heat	718.64		630.73	
Telephone and Postage	2,911.95		3,480.54	
Repairs and Maintenance	269.68		97.61	
Printing, Stationery and Advertisement	2,384.61		4,149.60	
Computer and Network maintenance	2,024.48		1,146.80	
Insurance	1,244.19		1,430.96	
Bank Charges	2,865.53		5,540.39	
Loan Interest	5,403.07		6,110.35	
Donations	24.00		18.00	
Licences, Taxes and Fees	216.50		587.00	
Legal and professional Fees	158.00		519.36	
Membership and Subscription	1,582.78		1,140.56	
Books and Periodicals	95.00		214.34	
Sundry Expenses	7.22		-	
Depreciation	<u>1,018.65</u>	<u>41,282.84</u>	<u>1,152.02</u>	<u>49,060.05</u>
		=====		=====
<u>NET PROFIT</u>		20,160.74		- 8,444.43
		=====		=====



 (Director)



 (Director)