

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Passdata Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: P J Sutcliffe

SECRETARY: Mrs M M Dransfield

REGISTERED OFFICE: The Cotton Mill
Saddleworth Road
Elland
West Yorkshire
HX5 0SA

REGISTERED NUMBER: 02561425 (England and Wales)

ACCOUNTANTS: Queripel and Kettlewell Limited
The Barn
Hall Mews
Boston Spa
Wetherby
West Yorkshire
LS23 6DT

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		13,902		21,521
CURRENT ASSETS					
Stocks		25,726		31,122	
Debtors		3,839		22,137	
Cash at bank		<u>244,851</u>		<u>304,497</u>	
		274,416		357,756	
CREDITORS					
Amounts falling due within one year		<u>49,393</u>		<u>74,085</u>	
NET CURRENT ASSETS			<u>225,023</u>		<u>283,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>238,925</u>		<u>305,192</u>
CAPITAL AND RESERVES					
Called up share capital	3		192,820		192,820
Profit and loss account			<u>46,105</u>		<u>112,372</u>
SHAREHOLDERS' FUNDS			<u>238,925</u>		<u>305,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 May 2017 and were signed by:

P J Sutcliffe - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods delivered and services provided, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- straight line over estimated useful live
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	157,942
Additions	<u>1,229</u>
At 31 August 2016	<u>159,171</u>
DEPRECIATION	
At 1 September 2015	136,421
Charge for year	<u>8,848</u>
At 31 August 2016	<u>145,269</u>
NET BOOK VALUE	
At 31 August 2016	<u>13,902</u>
At 31 August 2015	<u>21,521</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
192,820	Ordinary	£1	<u>192,820</u>	<u>192,820</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.