

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Passdata Limited

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for the Year Ended 31 August 2015

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**DIRECTOR:** P J Sutcliffe

**SECRETARY:** Mrs M M Dransfield

**REGISTERED OFFICE:** The Cotton Mill  
Saddleworth Road  
Elland  
West Yorkshire  
HX5 0SA

**REGISTERED NUMBER:** 02561425 (England and Wales)

**ACCOUNTANTS:** Queripel and Kettlewell Limited  
The Barn  
Hall Mews  
Boston Spa  
Wetherby  
LS23 6DT

Abbreviated Balance Sheet  
31 August 2015

|  | Notes | 31.8.15<br>£   | £              | 31.8.14<br>£   | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 2     |                | 21,521         |                | 25,293         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 31,122         |                | 28,462         |                |
| Debtors                                      |       | 22,137         |                | 9,859          |                |
| Cash at bank                                 |       | <u>304,497</u> |                | <u>307,840</u> |                |
|  |       | 357,756        |                | 346,161        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>74,085</u>  |                | <u>54,678</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>283,671</u> |                | <u>291,483</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>305,192</u> |                | <u>316,776</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 3     |                | 192,820        |                | 192,820        |
| Profit and loss account                      |       |                | <u>112,372</u> |                | <u>123,956</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>305,192</u> |                | <u>316,776</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 May 2016 and were signed by:

P J Sutcliffe - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of goods delivered and services provided, net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |  |
|---------------------|--|
| Plant and machinery | - straight line over estimated useful live |
| Motor vehicles      | - 25% on reducing balance                  |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2015

2. **TANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 September 2014   | 149,307        |
| Additions             | 8,635          |
| At 31 August 2015     | <u>157,942</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 September 2014   | 124,014        |
| Charge for year       | 12,407         |
| At 31 August 2015     | <u>136,421</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 August 2015     | <u>21,521</u>  |
| At 31 August 2014     | <u>25,293</u>  |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.8.15<br>£   | 31.8.14<br>£   |
|---------|----------|-------------------|----------------|----------------|
| 192,820 | Ordinary | £1                | <u>192,820</u> | <u>192,820</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.