

C & M HYDRAULICS LIMITED
REPORT AND FINANCIAL STATEMENTS
30 SEPTEMBER 2014

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C & M HYDRAULICS LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2014

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C & M HYDRAULICS LIMITED

OFFICERS

The board of directors	A J V Shepherd P A Slatter
Company secretary	A Mansfield
Registered office	Alderley House Arnolds Field Estate The Downs Wickwar Wotton-Under-Edge Gloucestershire GL12 8JD

THE DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2014

The directors present their report and the financial statements of the company for the year ended 30 September 2014.

PRINCIPAL ACTIVITIES

The company did not trade during the current year or the prior year.

DIRECTOR

The directors who served the company during the year were as follows:

A J V Shepherd
P A Slatter (appointed 26th August 2014)

On behalf of the Board



A J V Shepherd
Director

Date: 4 March 2015

C & M HYDRAULICS LIMITED**BALANCE SHEET****30 SEPTEMBER 2014**

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors	2	65,000	65,000
TOTAL ASSETS		<u>65,000</u>	<u>65,000</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	65,000	65,000
SHAREHOLDER'S FUNDS		<u>65,000</u>	<u>65,000</u>

(a) For the year ended 30 September 2014 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

(b) Directors' responsibilities;

- i. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- ii. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The financial statements of C&M Hydraulics Limited, registered number 2561226 were approved by the directors and authorised for issue on 4 March 2015.



A J V Shepherd

Director

C & M HYDRAULICS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement.

2. DEBTORS

	2014	2013
	£	£
Amounts owed by group undertakings	<u>65,000</u>	<u>65,000</u>

3. CONTINGENCIES

Bank overdrafts of the group and company are secured by a fixed and floating charge on the assets of Alderley plc and its subsidiary undertakings ("Alderley group") in favour of Lloyds Bank plc. The group's bank overdraft amounted to £nil at 30 September 2014 (2013: £nil).

Bank overdrafts form part of the wider Alderley group banking facilities which comprise contract financing facility and related overdrafts held with Lloyds Bank plc secured by:

- An omnibus guarantee and set-off agreement covering Alderley Farms Limited, Alderley plc, Alderley Systems Limited, Alderley FZE, C&M Hydraulics Limited, Specialised Management Services Limited, Alderley Process Technologies and Kelton Engineering Limited.
- Unlimited debentures from Alderley plc, Specialised Management Services Limited, Alderley Systems Limited, Alderley Farms Limited, Kelton Engineering Limited, Alderley Process Technologies Limited and C&M Hydraulics Limited.
- A first legal charge over Alderley plc's freehold land and buildings.

4. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Specialised Management Services Limited which is itself a wholly owned subsidiary of Alderley plc. Both companies are incorporated in the United Kingdom. The company's results are therefore consolidated within the group accounts of Alderley plc. Accordingly transactions with other Alderley plc group companies have not been disclosed due to advantage being taken of exemptions granted under Financial Reporting Standard No. 8.

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5. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
65,000 Ordinary shares of £1 each	<u>65,000</u>	<u>65,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>65,000</u>	<u>65,000</u>	<u>65,000</u>	<u>65,000</u>

6. ULTIMATE PARENT COMPANY

In the opinion of the directors the company's ultimate parent company is Alderley plc, a company incorporated in Great Britain, and registered in England and Wales. Alderley plc prepares group financial statements and copies can be obtained from Alderley House, Arnolds Field Estate, The Downs, Wickwar, Wotton-under-Edge, Gloucestershire, GL12 8JD.

The ultimate controlling party of the company and Alderley plc is considered to be A J V Shepherd.