

Training in Action Limited

**Unaudited Abbreviated Accounts
Year Ended 31 March 2016**

Company Registration Number: 02561066

Training in Action Limited
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Training in Action Limited
Abbreviated Balance Sheet
31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets	<u>2</u>	174,000	188,500
Tangible fixed assets	<u>2</u>	12,343	14,696
		<u>186,343</u>	<u>203,196</u>
Current assets			
Debtors		284,494	108,301
Cash at bank and in hand		282,359	466,480
		<u>566,853</u>	<u>574,781</u>
Creditors: Amounts falling due within one year		<u>(134,499)</u>	<u>(123,689)</u>
Net current assets		<u>432,354</u>	<u>451,092</u>
Total assets less current liabilities		618,697	654,288
Provisions for liabilities		<u>(2,469)</u>	<u>(2,505)</u>
Net assets		<u>616,228</u>	<u>651,783</u>
Capital and reserves			
Called up share capital	<u>3</u>	51	51
Capital redemption reserve		49	49
Profit and loss account		<u>616,128</u>	<u>651,683</u>
Shareholders' funds		<u>616,228</u>	<u>651,783</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Training in Action Limited
Abbreviated Balance Sheet
31 March 2016 continued

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 July 2016 and signed on its behalf by:

C N Cotton
Director

Company Registration Number: 02561066

The notes on pages 3 to 4 form an integral part of these financial statements.

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Training in Action Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2016 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
IT equipment and website	25% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Training in Action Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2016 continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	316,000	85,221	401,221
Additions	-	1,774	1,774
Disposals	-	(8,750)	(8,750)
At 31 March 2016	<u>316,000</u>	<u>78,245</u>	<u>394,245</u>
Depreciation			
At 1 April 2015	127,500	70,525	198,025
Charge for the year	14,500	3,758	18,258
Eliminated on disposals	-	(8,381)	(8,381)
At 31 March 2016	<u>142,000</u>	<u>65,902</u>	<u>207,902</u>
Net book value			
At 31 March 2016	<u>174,000</u>	<u>12,343</u>	<u>186,343</u>
At 31 March 2015	<u>188,500</u>	<u>14,696</u>	<u>203,196</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	51	51	51	51

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