

Abbreviated Accounts for the Year Ended 31 December 2008

for

International Sports Marketing Limited

WEDNESDAY



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28/10/2009

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COMPANIES HOUSE

International Sports Marketing Limited

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for the Year Ended 31 December 2008

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International Sports Marketing Limited

Company Information

for the Year Ended 31 December 2008

DIRECTORS:

E C S Ivens
Mrs A J R Ivens

SECRETARY:

Mrs A J R Ivens

REGISTERED OFFICE:

Haybarn House
South Street
Dorking
Surrey
RH4 2EU

REGISTERED NUMBER:

2560400 (England and Wales)

ACCOUNTANTS:

Charles Wakeling & Co
72 Wilton Road
Victoria
London
SW1V 1DE

International Sports Marketing LimitedAbbreviated Balance Sheet31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Intangible assets	2		260,000		260,000
Tangible assets	3		7,526		8,059
			<u>267,526</u>		<u>268,059</u>
CURRENT ASSETS					
Stocks		9,036		40,461	
Debtors		10,108		60,992	
Cash at bank and in hand		451		3,248	
		<u>19,595</u>		<u>104,701</u>	
CREDITORS					
Amounts falling due within one year		<u>14,166</u>		<u>71,627</u>	
NET CURRENT ASSETS			<u>5,429</u>		<u>33,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>272,955</u>		<u>301,133</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Revaluation reserve			251,000		251,000
Profit and loss account			11,955		40,133
SHAREHOLDERS' FUNDS			<u>272,955</u>		<u>301,133</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22/10/08 and were signed on its behalf by:

Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2008	
and 31 December 2008	260,000
NET BOOK VALUE	
At 31 December 2008	260,000
At 31 December 2007	260,000

International Sports Marketing Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2008	72,815
Additions	1,976
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At 31 December 2008	74,791
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DEPRECIATION	
At 1 January 2008	64,756
Charge for year	2,509
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At 31 December 2008	67,265
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NET BOOK VALUE	
At 31 December 2008	7,526
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At 31 December 2007	8,059
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4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>