

Registered Number 02560400

International Sports Marketing Limited

Abbreviated Accounts

31 December 2011

International Sports Marketing Limited

Registered Number 02560400

Company Information

Registered Office:

Haybarn House
South Street
Dorking
Surrey
RH4 2EU

Reporting Accountants:

Anova Chartered Accountants

Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

International Sports Marketing Limited

Registered Number 02560400

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	260,000	260,000
Tangible	3	3,174	4,233
		<u>263,174</u>	<u>264,233</u>
Current assets			
Debtors		9,007	1,958
Cash at bank and in hand		7,531	2,101
Total current assets		<u>16,538</u>	<u>4,059</u>
Creditors: amounts falling due within one year		(25,724)	(51,258)
Net current assets (liabilities)		(9,186)	(47,199)
Total assets less current liabilities		<u>253,988</u>	<u>217,034</u>
Total net assets (liabilities)		<u>253,988</u>	<u>217,034</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Revaluation reserve		251,000	251,000
Profit and loss account		(7,012)	(43,966)
Shareholders funds		<u>253,988</u>	<u>217,034</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2012

And signed on their behalf by:

E C S Ivens, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>260,000</u>
At 31 December 2011	<u>260,000</u>
Net Book Value	
At 31 December 2011	260,000
At 31 December 2010	<u>260,000</u>

3 **Tangible fixed assets**

		Total £
Cost		
At 01 January 2011	-	<u>74,791</u>
At 31 December 2011	-	<u>74,791</u>
Depreciation		
At 01 January 2011		70,558
Charge for year	-	<u>1,059</u>
At 31 December 2011	-	<u>71,617</u>

Net Book Value

At 31 December 2011		3,174
At 31 December 2010	-	<u>4,233</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000