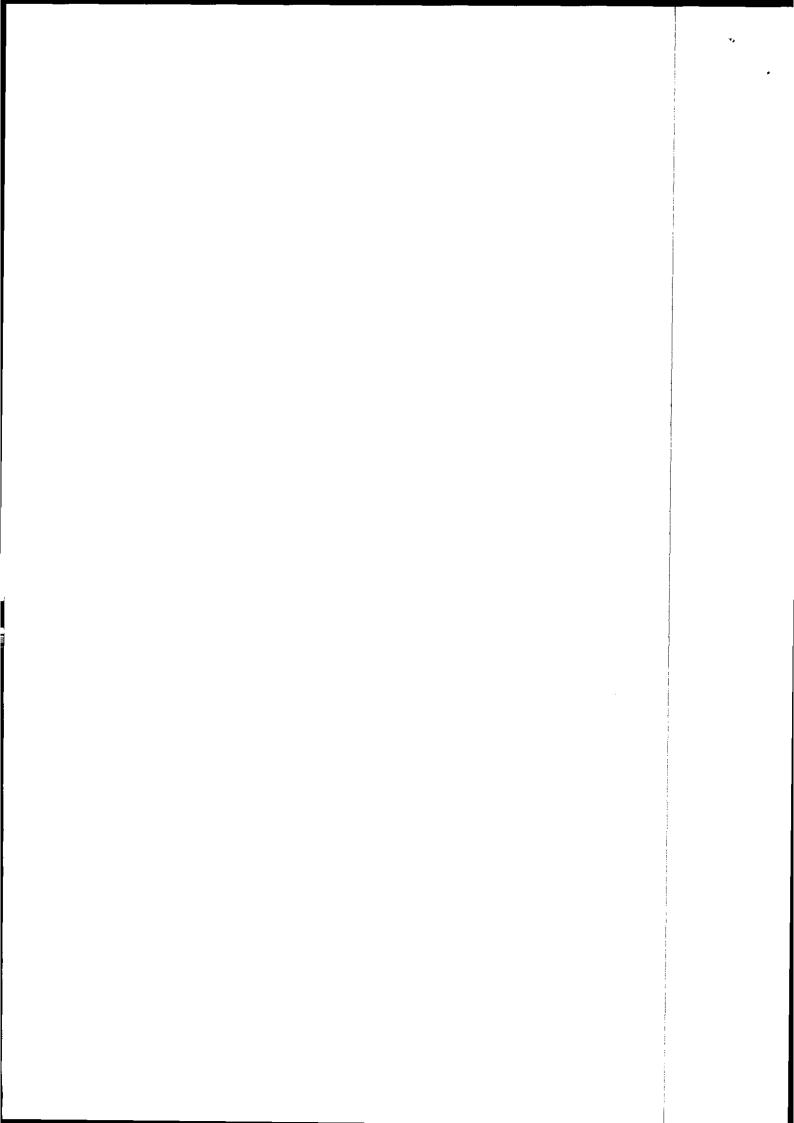
# ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

FOR

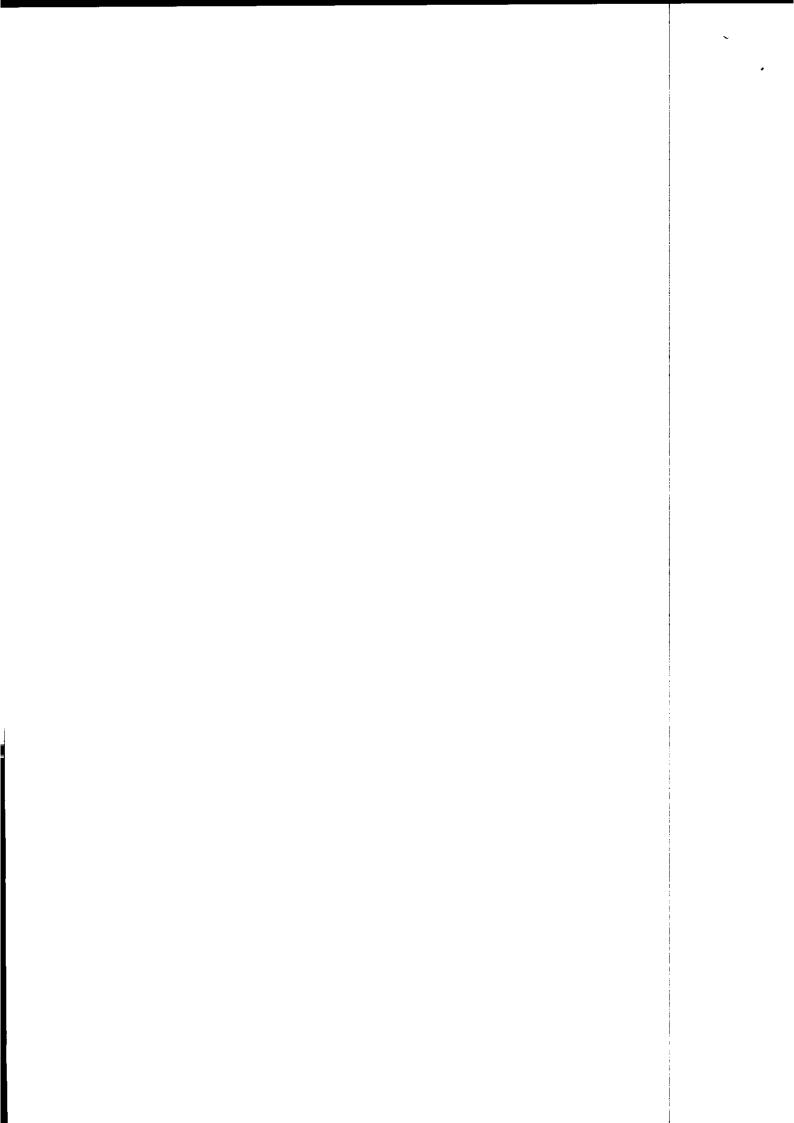
INTERNATIONAL SPORTS MARKETING LIMITED

A46 \*ARQN44UG\* 0490 COMPANIES HOUSE 12/10/01



# CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial	4



# COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2000

DIRECTORS:

E C S Ivens

Mrs A J R Ivens

SECRETARY:

Mrs A.J.R. Ivens

REGISTERED OFFICE:

**Bales Court** 

Barrington Road

Dorking Surrey RH4 3EJ

REGISTERED NUMBER:

2560400

**ACCOUNTANTS:** 

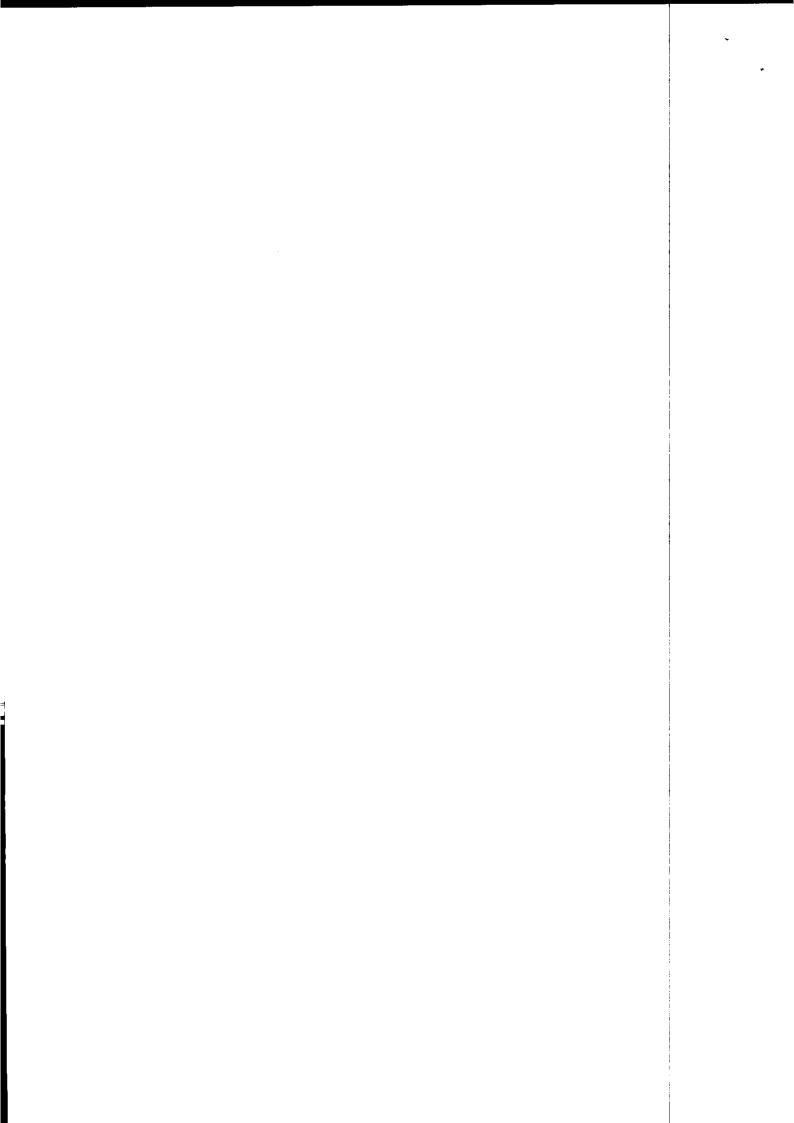
Collards

**Chartered Accountants** 

2 High Street

Kingston-upon-Thames

Surrey KT1 1EY



#### ABBREVIATED BALANCE SHEET 31 DECEMBER 2000

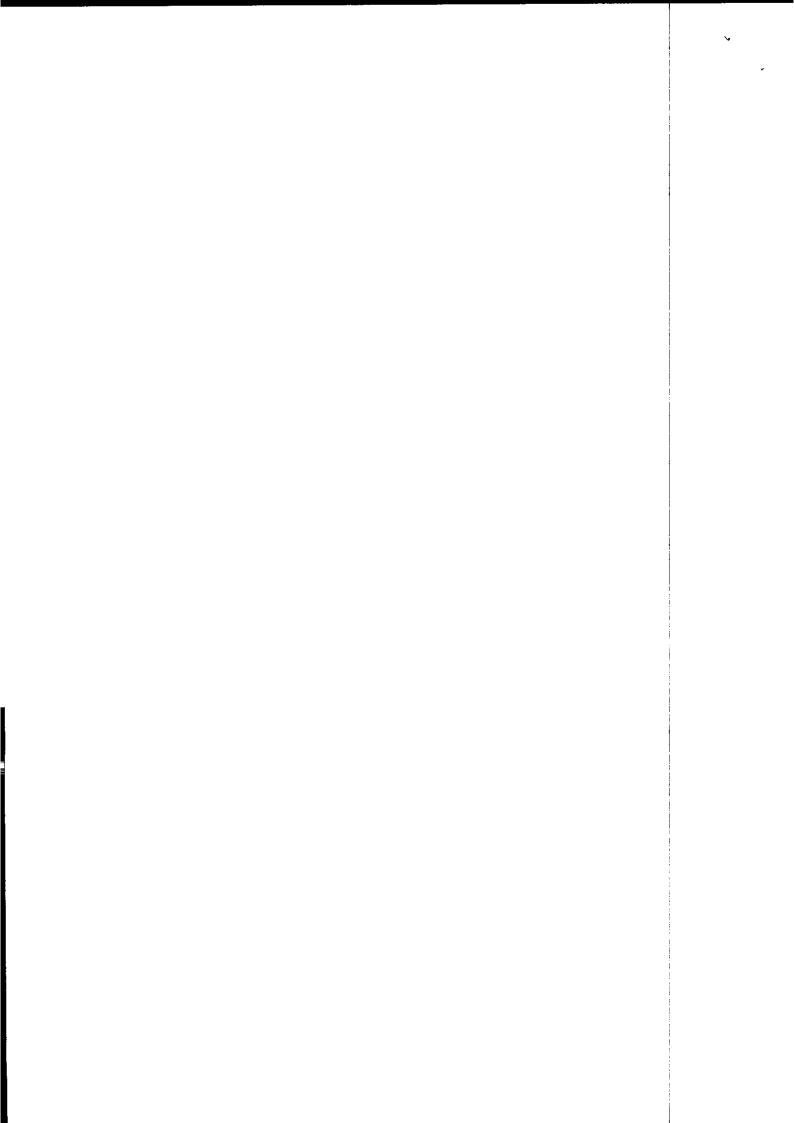
		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		110,000		110,000
Tangible assets	3		37,531		44,442
			147,531		154,442
CURRENT ASSETS:					
Stocks		73,182		45,113	
Debtors		37,928		23,463	
Cash at bank		55		417	
		<del></del>			
		111,165		68,993	
CREDITORS: Amounts falling					
due within one year		85,492		97,312	
NET CURRENT ASSETS/(LIABIL	ITIES):		25,673		(28.319)
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			173,204		126,123
CREDITORS: Amounts falling					
due after more than one year			79,897		29,669
			£93,307		£96,454
			====		====
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Revaluation reserve	,		101,000		101,000
Profit and loss account			(17,693)		(14,546)
. Total and room wooding					
SHAREHOLDERS' FUNDS:			£93,307		£96,454

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.



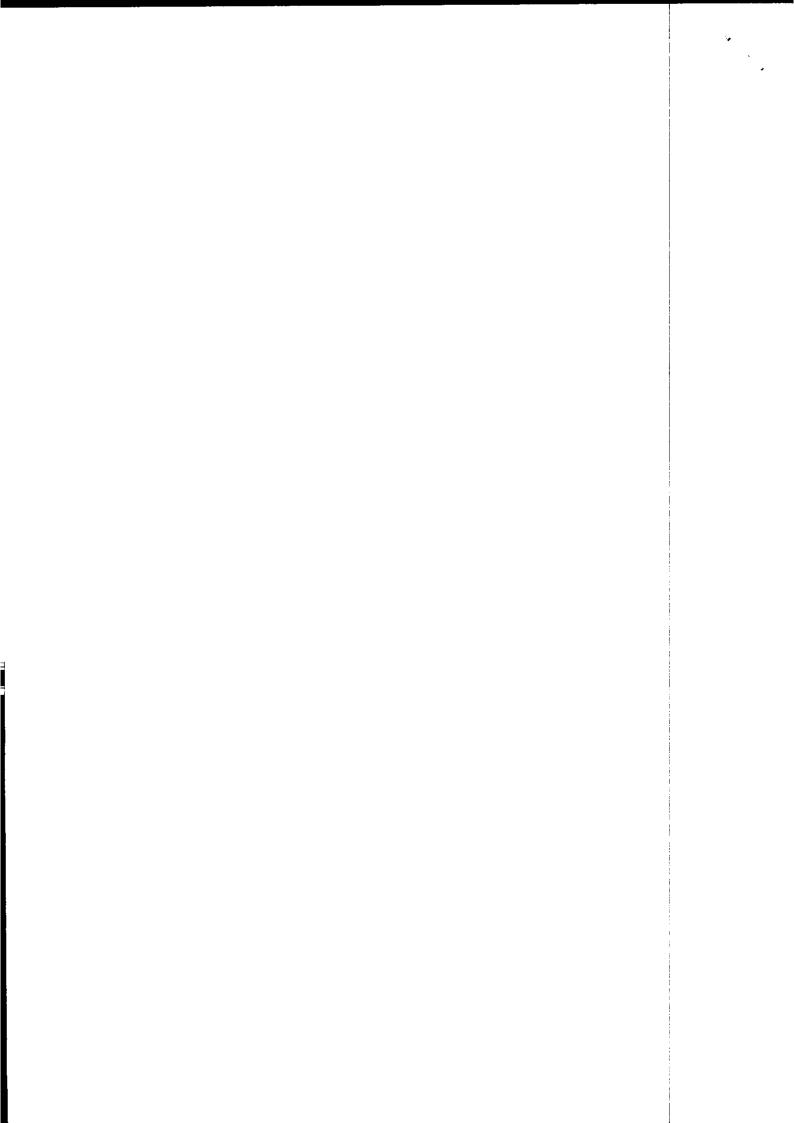
## ABBREVIATED BALANCE SHEET 31 DECEMBER 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR

Approved by the Board on 4 October 2001



#### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

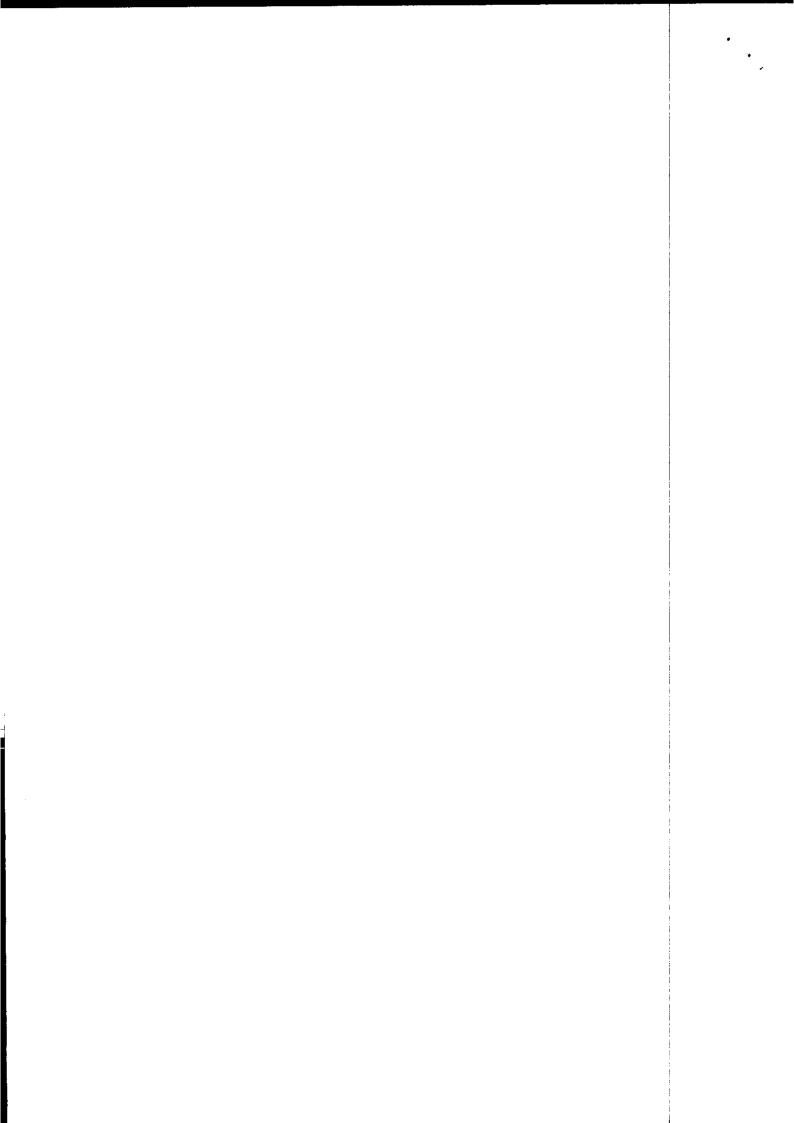
Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### 2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	
and 31 December 2000	110,000
NET BOOK VALUE:	
At 31 December 2000	110,000
At 31 December 1999	110,000



# NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

### 3. TANGIBLE FIXED ASSETS

4.

				Total	
			-	£	
COST:					
At 1 Januar	y 2000			82,814	
Additions				5,533	
At 31 Decer	mber 2000			88,347	
DEPRECIA	ATION:				
At 1 Januar	y 2000			38,372	
Charge for	year			12,444	
At 31 Decei	mber 2000			50,816	
NET BOO	K VALUE:				
At 31 Dece	mber 2000			37,531	
1. 21 D	1 1000			44.442	
At 31 Dece	mber 1999			44,442	
CALLEDI	UP SHARE CAPITAL				
CALLED	DI SHAKE CALITAL				
Authorised,	allotted, issued and fully paid:				
Number:	Class:	Nominal	2000	1999	
		value:	£	£	
10,000	Ordinary	£1	10,000	10,000	
				======	

