

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000
FOR
INTERNATIONAL SPORTS MARKETING LIMITED



INTERNATIONAL SPORTS MARKETING LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2000**

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INTERNATIONAL SPORTS MARKETING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2000**

DIRECTORS: E C S Ivens
Mrs A J R Ivens

SECRETARY: Mrs A.J.R. Ivens

REGISTERED OFFICE: Bales Court
Barrington Road
Dorking
Surrey
RH4 3EJ

REGISTERED NUMBER: 2560400

ACCOUNTANTS: Collards
Chartered Accountants
2 High Street
Kingston-upon-Thames
Surrey
KT1 1EY

INTERNATIONAL SPORTS MARKETING LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		110,000		110,000
Tangible assets	3		37,531		44,442
			<u>147,531</u>		<u>154,442</u>
CURRENT ASSETS:					
Stocks		73,182		45,113	
Debtors		37,928		23,463	
Cash at bank		55		417	
		<u>111,165</u>		<u>68,993</u>	
CREDITORS: Amounts falling due within one year		<u>85,492</u>		<u>97,312</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>25,673</u>		<u>(28,319)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			173,204		126,123
CREDITORS: Amounts falling due after more than one year			<u>79,897</u>		<u>29,669</u>
			<u>£93,307</u>		<u>£96,454</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Revaluation reserve			101,000		101,000
Profit and loss account			(17,693)		(14,546)
SHAREHOLDERS' FUNDS:			<u>£93,307</u>		<u>£96,454</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

INTERNATIONAL SPORTS MARKETING LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on 4 October 2001

The notes form part of these financial statements

INTERNATIONAL SPORTS MARKETING LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	
and 31 December 2000	110,000
NET BOOK VALUE:	
At 31 December 2000	110,000
At 31 December 1999	110,000

INTERNATIONAL SPORTS MARKETING LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	82,814
Additions	5,533
	<u>88,347</u>
At 31 December 2000	<u>88,347</u>
DEPRECIATION:	
At 1 January 2000	38,372
Charge for year	12,444
	<u>50,816</u>
At 31 December 2000	<u>50,816</u>
NET BOOK VALUE:	
At 31 December 2000	<u>37,531</u>
At 31 December 1999	<u>44,442</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

