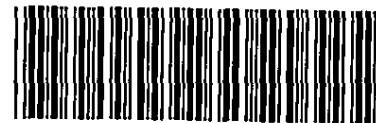


Abbreviated Accounts for the Year Ended 31 December 2006

for

International Sports Marketing Limited

SATURDAY



AD4XAU5X

A40

27/10/2007

88

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

International Sports Marketing Limited

Company Information
for the Year Ended 31 December 2006

DIRECTORS

E C S Ivens
Mrs A J R Ivens

SECRETARY.

Mrs A J R Ivens

REGISTERED OFFICE.

Haybarn House
South Street
Dorking
Surrey
RH4 2EU

REGISTERED NUMBER:

2560400 (England and Wales)

ACCOUNTANTS

Charles Wakeling & Co
3 Old Barrack Yard
Knightsbridge
London
SW1X 7NP

International Sports Marketing Limited

Abbreviated Balance Sheet

31 December 2006

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Intangible assets	2		260,000		260,000
Tangible assets	3		10,747		11,963
			<u>270,747</u>		<u>271,963</u>
CURRENT ASSETS					
Stocks		28,676		49,167	
Debtors		34,328		22,032	
Cash at bank and in hand		3,397		25,182	
		<u>66,401</u>		<u>96,381</u>	
CREDITORS					
Amounts falling due within one year		39,934		73,208	
		<u>39,934</u>		<u>73,208</u>	
NET CURRENT ASSETS			<u>26,467</u>		<u>23,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>297,214</u>		<u>295,136</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Revaluation reserve			251,000		251,000
Profit and loss account			36,214		34,136
			<u>297,214</u>		<u>295,136</u>
SHAREHOLDERS' FUNDS			<u>297,214</u>		<u>295,136</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

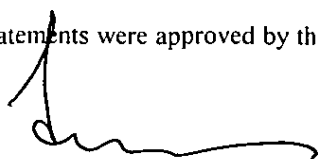
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *22nd October 2007* and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006 and 31 December 2006	260,000
NET BOOK VALUE	
At 31 December 2006	260,000
At 31 December 2005	260,000

International Sports Marketing Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	70,454
Additions	2,362
	<hr/>
At 31 December 2006	72,816
	<hr/>
DEPRECIATION	
At 1 January 2006	58,488
Charge for year	3,581
	<hr/>
At 31 December 2006	62,069
	<hr/>
NET BOOK VALUE	
At 31 December 2006	10,747
	<hr/>
At 31 December 2005	11,966
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
10,000	Ordinary		10,000	10,000
			<hr/>	<hr/>