

Financial Statements for the Year Ended 31 December 2022

for

Beeson Waste Disposal Limited

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for the Year Ended 31 December 2022

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Beeson Waste Disposal Limited
Company Information
for the Year Ended 31 December 2022

DIRECTORS:

G B Beeson
Ms D Beeson

REGISTERED OFFICE:

Bridge House
12 Market Street
Glossop
Derbyshire
SK13 8AR

REGISTERED NUMBER:

02560363 (England and Wales)

ACCOUNTANTS:

Lomas and Company Accountants Limited
Bridge House
12 Market Street
Glossop
Derbyshire
SK13 8AR

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	5		114,636		125,480
CURRENT ASSETS					
Debtors	6	333,611		336,924	
Cash at bank and in hand		<u>271,858</u>		<u>225,017</u>	
		605,469		561,941	
CREDITORS					
Amounts falling due within one year	7	<u>249,175</u>		<u>225,929</u>	
NET CURRENT ASSETS			<u>356,294</u>		<u>336,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>470,930</u>		<u>461,492</u>
PROVISIONS FOR LIABILITIES			<u>17,802</u>		<u>20,000</u>
NET ASSETS			<u>453,128</u>		<u>441,492</u>
CAPITAL AND RESERVES					
Called up share capital	8		112		112
Capital redemption reserve	9		988		988
Retained earnings	9		<u>452,028</u>		<u>440,392</u>
SHAREHOLDERS' FUNDS			<u>453,128</u>		<u>441,492</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2023 and were signed on its behalf by:

Ms D Beeson - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Beeson Waste Disposal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised on delivery of the goods and services to customers such that the risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 3% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Financial instruments

The following assets and liabilities are classified as financial instruments – trade debtors, trade creditors, bank loans, amounts owed to group undertakings and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Amounts owed to group undertakings and directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 20224. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2021 - 13) .

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	198,290	916,458	420,141	1,065	1,535,954
Additions	-	37,400	12,500	-	49,900
Disposals	-	-	(21,622)	-	(21,622)
At 31 December 2022	198,290	953,858	411,019	1,065	1,564,232
DEPRECIATION					
At 1 January 2022	176,392	844,211	388,806	1,065	1,410,474
Charge for year	5,949	42,536	12,259	-	60,744
Eliminated on disposal	-	-	(21,622)	-	(21,622)
At 31 December 2022	182,341	886,747	379,443	1,065	1,449,596
NET BOOK VALUE					
At 31 December 2022	15,949	67,111	31,576	-	114,636
At 31 December 2021	21,898	72,247	31,335	-	125,480

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	214,748	190,220
Other debtors	49,610	66,230
Directors' current accounts	49,610	59,230
Tax	3,169	3,169
Prepayments	16,474	18,075
	<u>333,611</u>	<u>336,924</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade creditors	144,435	119,400
Tax	31,794	33,114
Social security and other taxes	9,559	670
VAT	52,208	51,705
Other creditors	1,390	1,770
Directors' current accounts	1,389	1,770
Accrued expenses	8,400	17,500
	<u>249,175</u>	<u>225,929</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
6	'A' Ordinary	£1	6	6
6	'B' Ordinary	£1	6	6
50	'C' Ordinary	£1	50	50
50	'D' Ordinary	£1	50	50
			<u>112</u>	<u>112</u>

9. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 January 2022	440,392	988	441,380
Profit for the year	138,636		138,636
Dividends	(127,000)		(127,000)
At 31 December 2022	<u>452,028</u>	<u>988</u>	<u>453,016</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22 £	31.12.21 £
Ms D Beeson		
Balance outstanding at start of year	59,230	55,050
Amounts advanced	49,610	59,230
Amounts repaid	(59,230)	(55,050)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>49,610</u>	<u>59,230</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.