

REGISTERED NUMBER: 02560363 (England and Wales)

Financial Statements for the Year Ended 31 December 2018

for

Beeson Waste Disposal Limited

Contents of the Financial Statements
for the Year Ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	8

Beeson Waste Disposal Limited
Company Information
for the Year Ended 31 December 2018

DIRECTOR: Ms D Beeson

REGISTERED OFFICE: Bridge House
12 Market Street
Glossop
Derbyshire
SK13 8AR

REGISTERED NUMBER: 02560363 (England and Wales)

ACCOUNTANTS: Lomas and Company Accountants Limited
Bridge House
12 Market Street
Glossop
Derbyshire
SK13 8AR

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	5		210,415		235,217
CURRENT ASSETS					
Debtors	6	530,796		392,651	
Cash at bank and in hand		<u>385,052</u>		<u>476,991</u>	
		915,848		869,642	
CREDITORS					
Amounts falling due within one year	7	<u>293,124</u>		<u>295,280</u>	
NET CURRENT ASSETS			<u>622,724</u>		<u>574,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			833,139		809,579
PROVISIONS FOR LIABILITIES			<u>27,135</u>		<u>33,451</u>
NET ASSETS			<u>806,004</u>		<u>776,128</u>
CAPITAL AND RESERVES					
Called up share capital			1,100		1,100
Retained earnings			<u>804,904</u>		<u>775,028</u>
SHAREHOLDERS' FUNDS			<u>806,004</u>		<u>776,128</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 September 2019 and were signed by:

Ms D Beeson - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Beeson Waste Disposal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised on delivery of the goods and services to customers such that the risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 3% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Financial instruments

The following assets and liabilities are classified as financial instruments – trade debtors, trade creditors, bank loans, amounts owed to group undertakings and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Amounts owed to group undertakings and directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2017 - 19) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2018	198,290	823,674	375,096	1,065	1,398,125
Additions	-	41,654	6,000	-	47,654
Disposals	-	-	(3,750)	-	(3,750)
At 31 December 2018	<u>198,290</u>	<u>865,328</u>	<u>377,346</u>	<u>1,065</u>	<u>1,442,029</u>
DEPRECIATION					
At 1 January 2018	152,596	657,892	351,355	1,065	1,162,908
Charge for year	5,949	53,309	13,198	-	72,456
Eliminated on disposal	-	-	(3,750)	-	(3,750)
At 31 December 2018	<u>158,545</u>	<u>711,201</u>	<u>360,803</u>	<u>1,065</u>	<u>1,231,614</u>
NET BOOK VALUE					
At 31 December 2018	<u>39,745</u>	<u>154,127</u>	<u>16,543</u>	<u>-</u>	<u>210,415</u>
At 31 December 2017	<u>45,694</u>	<u>165,782</u>	<u>23,741</u>	<u>-</u>	<u>235,217</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	247,432	274,903
Other debtors	99,763	50,674
Directors' current accounts	167,349	50,674
Prepayments	16,252	16,400
	<u>530,796</u>	<u>392,651</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	201,427	209,026
Tax	34,711	40,001
Social security and other taxes	6,879	(385)
VAT	34,107	30,803
Accrued expenses	16,000	15,835
	<u>293,124</u>	<u>295,280</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18 £	31.12.17 £
G B Beeson		
Balance outstanding at start of year	25,337	20,815
Amounts advanced	23,675	25,337
Amounts repaid	(25,337)	(20,815)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,675</u>	<u>25,337</u>
Ms D Beeson		
Balance outstanding at start of year	25,337	20,815
Amounts advanced	143,674	25,337
Amounts repaid	(25,337)	(20,815)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>143,674</u>	<u>25,337</u>

9. **POST BALANCE SHEET EVENT**

On 17 April 2019, the company purchased the shares held by Mr G B Beeson and Mrs P Beeson for £444,754.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Beeson Waste Disposal Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beeson Waste Disposal Limited for the year ended 31 December 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Beeson Waste Disposal Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beeson Waste Disposal Limited and state those matters that we have agreed to state to the director of Beeson Waste Disposal Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beeson Waste Disposal Limited and its director for our work or for this report.

It is your duty to ensure that Beeson Waste Disposal Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beeson Waste Disposal Limited. You consider that Beeson Waste Disposal Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beeson Waste Disposal Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lomas and Company Accountants Limited
Bridge House
12 Market Street
Glossop
Derbyshire
SK13 8AR

27 September 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.