

REGISTERED NUMBER: 02560363 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Beeson Waste Disposal Limited

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for the Year Ended 31 December 2016

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Beeson Waste Disposal Limited
Company Information
for the Year Ended 31 December 2016

DIRECTORS: G B Beeson
Ms D Beeson

SECRETARY: G B Beeson

REGISTERED OFFICE: Bridge House
12 Market Street
Glossop
Derbyshire
SK13 8AR

REGISTERED NUMBER: 02560363 (England and Wales)

ACCOUNTANTS: Lomas and Company Accountants Limited
Bridge House
12 Market Street
Glossop
Derbyshire
SK13 8AR

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		237,516		243,885
CURRENT ASSETS					
Debtors	5	442,502		356,214	
Cash at bank and in hand		<u>395,104</u>		<u>168,160</u>	
		837,606		524,374	
CREDITORS					
Amounts falling due within one year	6	<u>349,902</u>		<u>242,300</u>	
NET CURRENT ASSETS			<u>487,704</u>		<u>282,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>725,220</u>		<u>525,959</u>
PROVISIONS FOR LIABILITIES			<u>33,888</u>		<u>33,250</u>
NET ASSETS			<u>691,332</u>		<u>492,709</u>
CAPITAL AND RESERVES					
Called up share capital			1,100		1,100
Retained earnings			<u>690,232</u>		<u>491,609</u>
SHAREHOLDERS' FUNDS			<u>691,332</u>		<u>492,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

G B Beeson - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Beeson Waste Disposal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 3% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2016	198,290	706,620	372,159	1,065	1,278,134
Additions	-	53,890	2,937	-	56,827
At 31 December 2016	198,290	760,510	375,096	1,065	1,334,961
DEPRECIATION					
At 1 January 2016	140,698	554,486	338,000	1,065	1,034,249
Charge for year	5,949	49,828	7,419	-	63,196
At 31 December 2016	146,647	604,314	345,419	1,065	1,097,445
NET BOOK VALUE					
At 31 December 2016	51,643	156,196	29,677	-	237,516
At 31 December 2015	57,592	152,134	34,159	-	243,885

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	341,732	311,249
Other debtors	41,630	13,956
Directors' current accounts	41,630	14,606
Prepayments and accrued income	17,510	16,403
	<u>442,502</u>	<u>356,214</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	221,616	146,010
Tax	58,040	27,728
Social security and other taxes	9,780	5,594
VAT	44,966	37,468
Accrued expenses	15,500	25,500
	<u>349,902</u>	<u>242,300</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16 £	31.12.15 £
G B Beeson		
Balance outstanding at start of year	7,487	14,130
Amounts advanced	20,815	7,487
Amounts repaid	(7,487)	(14,130)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,815</u>	<u>7,487</u>
Ms D Beeson		
Balance outstanding at start of year	7,117	14,185
Amounts advanced	20,815	7,117
Amounts repaid	(7,117)	(14,185)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,815</u>	<u>7,117</u>

8. TRANSITION TO FRS 102

The company has adopted FRS 102 for the year ended 2015. Whilst the transition to FRS 102 from previous UK GAAP has had no effect on the Company's reported financial position or financial performance as at 1 January 2015 or 31 December 2015, there have been several presentational differences which are reflected in these financial statements. No transitional provisions on conversion to FRS 102 have been applied.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Beeson Waste Disposal Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beeson Waste Disposal Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Beeson Waste Disposal Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beeson Waste Disposal Limited and state those matters that we have agreed to state to the Board of Directors of Beeson Waste Disposal Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beeson Waste Disposal Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beeson Waste Disposal Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beeson Waste Disposal Limited. You consider that Beeson Waste Disposal Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beeson Waste Disposal Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lomas and Company Accountants Limited
Bridge House
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28 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.