

**DeBATSFORD DEVELOPMENTS LIMITED****Company No. 02560290****COMPANY DIRECTOR**

I. R. DeHaan

**REGISTERED OFFICE**First Floor  
169, Stafford Road  
Wallington  
Surrey SM6 9BT**REPORTING  
ACCOUNTANT**John F. Warwick, F.C.A.  
Chartered Accountant  
First Floor  
169, Stafford Road  
Wallington  
Surrey SM6 9BT**BANKERS**Arbuthnot Latham  
20 Ropemaker Street  
London EC2YY 9AR

COMPANIES HOUSE

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**DeBATSFORD DEVELOPMENTS LIMITED**

**Abbreviated Balance Sheet**

**at 31<sup>st</sup> March 2016**

	<b><u>Notes</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b><u>Tangible Fixed Assets</u></b>	(2)	1,484	1,977
<b><u>Current Assets</u></b>			
Stock & Work in Progress		832,610	797,234
Sundry Debtors & Prepaids		44,657	47,654
Cash at Bank		<u>16,144</u>	<u>108,255</u>
		893,411	953,143
<b><u>Creditors: amounts payable within one year:</u></b>	(3)	<b><u>538,574</u></b>	<b><u>551,533</u></b>
<b><u>Net Current Assets</u></b>		<b><u>354,837</u></b>	<b><u>401,610</u></b>
		<b><u>£356,321</u></b>	<b><u>£403,587</u></b>
Financed by:			
<b><u>Share Capital and Reserves</u></b>			
Share Capital	(4)	70,100	70,100
Profit & Loss Account		<u>286,221</u>	<u>333,487</u>
<b><u>Shareholders' Funds</u></b>		<b><u>£356,321</u></b>	<b><u>£403,587</u></b>

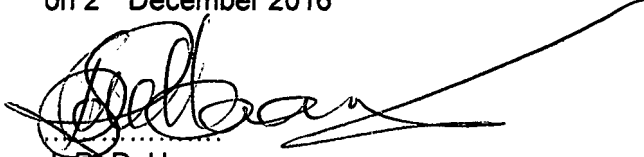
The Directors are satisfied that the Company is entitled to exemption under section 477 of the Companies Act, 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act, 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393 & 394 of the Companies Act, 2006 which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These Abbreviated Financial Statements have been prepared in accordance with provision in Part 15 of the Companies Act, 2006 applicable to small companies and in accordance with the Financial Reporting Standards for Smaller Enterprises.

Approved by the Board of Directors  
on 2<sup>nd</sup> December 2016

  
I. R. DeHaan  
DIRECTOR

DeBATSFORD DEVELOPMENTS LIMITED

Notes to the Abbreviated Financial Statements  
for the Year Ended 31<sup>st</sup> March 2016

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Director's report and which is continuing.

The Company has taken advantage of the exemption in FRS1 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales by the Company during the year.

Tangible fixed assets are stated at cost less depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following basis:

Office Equipment      -      25% p.a. reducing balance

Stock & Work in Progress

Property is included at cost, together with legal costs & disbursements and other acquisitions costs. Development costs include all direct costs associated with the development, including pre-construction costs & expenses.

2. FIXED ASSETS

Cost

As at 1 <sup>st</sup> April 2015	5,909
Additions in the Year	-
Disposal in the Year	-
As at 31 <sup>st</sup> March 2016	<u>£5,909</u>

Depreciation

As at 1 <sup>st</sup> April 2015	3,932
Charge for the Year	494
Disposals	-
As at 31 <sup>st</sup> March 2016	<u>£4,426</u>

Net Book Value

As at 31 <sup>st</sup> March 2016	<u>£1,483</u>
As at 31 <sup>st</sup> March 2015	<u>£1,977</u>

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for the Year Ended 31<sup>st</sup> March 2016

3. Sundry Creditors include the following borrowings at the Balance Sheet date:

	<u>2016</u>	<u>2015</u>
<u>Repayable:</u>		
Within one year		
Loan - secured	<u>£365,471</u>	<u>£360,701</u>

4. CALLED UP SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
<u>Called up, Allotted &amp; Fully Paid:</u>		
70,100 Ordinary Shares of £1 each	<u>£70,100</u>	<u>£70,100</u>

5. POST BALANCE SHEET EVENTS

The Company has re-negotiated its funding in respect of the land acquisition and Construction costs since the Balance Sheet date and has in place borrowing arrangements to cover the building costs of the proposed development.