

Speedo Europe Employees' Trust Limited
Company Number: 2559927

At the Annual General Meeting of the above named company held on 2 September 1994, the following resolutions were passed:

Special Resolution

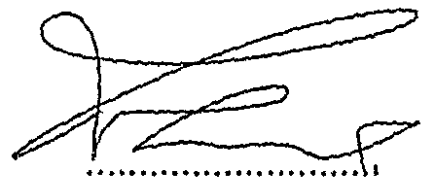
- 1) **Auditors:** The Company being dormant and having been so since 1 January 1993 within the meaning of Section 250 of the Companies Act 1985, that the Company exclude Section 384(1) of the said Act.

Elective Resolutions

In accordance with Sections 113 to 117 of the Companies Act 1989,

- 2) That the Company dispense with the laying of Accounts and Reports before General Meetings.
- 3) That the Company dispense with the holding of Annual General Meetings.

By Order of the Board



Secretary

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