

A & R ENGINEERING SERVICES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

**REGISTRAR
OF COMPANIES**

MONDAY



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COMPANIES HOUSE

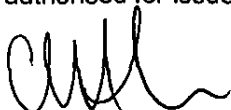
A AND R ENGINEERING SERVICES LIMITED
REGISTERED NUMBER. 02559854

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		86,516		69,679
CURRENT ASSETS					
Stocks		9,200		8,150	
Debtors		113,520		111,093	
Cash at bank and in hand		23,078		5,392	
			<u>145,798</u>	<u>124,635</u>	
CREDITORS. amounts falling due within one year	3	(88,262)		(80,893)	
NET CURRENT ASSETS			<u>57,536</u>		<u>43,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>144,052</u>		<u>113,421</u>
CREDITORS amounts falling due after more than one year	4		(12,293)		-
PROVISIONS FOR LIABILITIES					
Deferred tax			(7,072)		(3,809)
NET ASSETS			<u>124,687</u>		<u>109,612</u>
CAPITAL AND RESERVES					
Called up share capital	5		17,500		17,500
Profit and loss account			107,187		92,112
SHAREHOLDERS' FUNDS			<u>124,687</u>		<u>109,612</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 May 2011.



A Howden
Director

The notes on pages 3 to 4 form part of these financial statements

A AND R ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2% straight line
Plant & machinery	-	20% reducing balance
Motor vehicles	-	20% reducing balance
Fixtures & fittings	-	20% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

A AND R ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2010	146,210
Additions	27,618
At 31 December 2010	<u>173,828</u>
Depreciation	
At 1 January 2010	76,531
Charge for the year	10,781
At 31 December 2010	<u>87,312</u>
Net book value	
At 31 December 2010	<u><u>86,516</u></u>
At 31 December 2009	<u><u>69,679</u></u>

3 CREDITORS:

Amounts falling due within one year

Included in creditors amounts falling due within one year are amounts totalling £4,952 (2009 £1,222) which are secured

4 CREDITORS:

Amounts falling due after more than one year

Included in creditors amounts falling due in more than one year are amounts totalling £12,293 (2009 £nil) which are secured

5 SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
17,500 Ordinary shares of £1 each	<u>17,500</u>	<u>17,500</u>

6 RELATED PARTY TRANSACTIONS

During the year dividends of £18,000 were paid to A Howden (2009 £6,000) and £27,000 paid to D Stevens (2009 £9,000)