

COMPANY REGISTERED IN ENGLAND  
NUMBER 2559052



**ANGLIAN WINDOW CENTRES LIMITED**  
**FINANCIAL STATEMENTS**

*for the period ended 3rd April 1999*

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**ANGLIAN WINDOW CENTRES LIMITED**  
**REPORT OF THE DIRECTOR**

The director submits his report and the audited financial statements for the 53 week period ended 3rd April 1999.

**Principal activities and business review**

The principal activity of the company is to telephone canvass for potential customers for fellow group companies.

The results for the year are as expected.

**Results and dividends**

The results for the period are detailed in the profit and loss account on page 4.

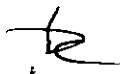
**Directors and their interests**

The only director who served during the period was Mr R F Aitken who was also a director of the ultimate parent undertaking and has declared his interests therein.

**Year 2000**

The company has undertaken a full internal review of its computer operations, its principal plant and equipment and its operations with respect to year 2000 issues. A major investment in new systems has been undertaken by the fellow subsidiary undertaking who supply computing services, which should ensure Year 2000 compliance. The company is currently formulating contingency plans, both internally and with major trading partners with a view to minimising the risk of business disruption.

By Order of the Board



**B J Chappell**  
COMPANY SECRETARY  
Norwich  
25<sup>th</sup> November 1999

**ANGLIAN WINDOW CENTRES LIMITED**  
**DIRECTORS' RESPONSIBILITIES FOR**  
**PREPARATION OF THE FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**ANGLIAN WINDOW CENTRES LIMITED**  
**REPORT OF THE AUDITORS**

**TO THE MEMBERS OF ANGLIAN WINDOW CENTRES LIMITED**

We have audited the financial statements on pages 4 to 8.

**Respective responsibilities of directors and auditors**

As described on page 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 3rd April 1999 and of the profit of the company for the 53 week period then ended and have been properly prepared in accordance with the Companies Act 1985.

*W. A. G. Audit Plc*

KPMG Audit Plc  
Chartered Accountants  
Registered Auditor  
Norwich

*21 Jan 2000*

**ANGLIAN WINDOW CENTRES LIMITED**  
**PROFIT AND LOSS ACCOUNT**

*for the period ended 3rd April 1999*

	Notes	53 Weeks to 3 <sup>rd</sup> April 1999	52 Weeks to 28 <sup>th</sup> March 1998
		£	£
<b>Turnover</b> – continuing operations	2	7,412,034	6,096,475
Operating costs (net)	3	(7,132,993)	(6,064,783)
		<hr/>	<hr/>
<b>Operating profit</b> – continuing operations		279,041	31,692
Taxation on ordinary activities	5	(86,764)	(6,655)
		<hr/>	<hr/>
<b>Retained profit transferred to reserves</b>	8	192,277	25,037
		<hr/>	<hr/>

All recognised gains and losses are included in the profit and loss accounts above.

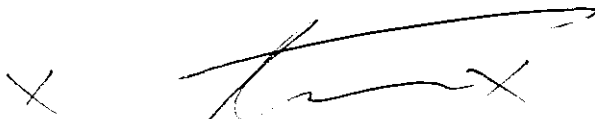
The notes on pages 6 to 8 form part of these financial statements.

**ANGLIAN WINDOW CENTRES LIMITED**  
**BALANCE SHEET**

*at 3rd April 1999*

	Notes	3 <sup>rd</sup> April 1999 £	28 <sup>th</sup> March 1998 £
<b>Current Assets</b>			
Debtors –			
Amounts due from parent undertaking		364,040	126,400
<b>Creditors – Amounts falling</b>			
due within one year	6	(142,994)	(97,631)
		<hr/>	<hr/>
<b>Net assets</b>		221,046	28,769
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account	8	221,044	28,767
		<hr/>	<hr/>
<b>Equity shareholders funds</b>	9	221,046	28,769
		<hr/>	<hr/>

R F Aitken – *Director*



Approved by the directors on 25<sup>th</sup> November 1999.

The notes on pages 6 to 8 form part of these financial statements.

**ANGLIAN WINDOW CENTRES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

*for the period ended 3rd April 1999*

**1. Accounting policies**

a) *Basis of accounting*

The accounts are prepared in accordance with applicable accounting standards.

A cash flow statement has not been presented as the directors have elected to take advantage of the exemption available to wholly owned subsidiary undertakings, as conferred by FRS 1.

In accordance with the exemption available under paragraph 3(c) of FRS 8, transactions with entities that are part of the Anglian Group are not disclosed.

b) *Leased assets*

Rentals payable under operating leases are charged to the profit and loss account as incurred over the lease term.

c) *Deferred taxation*

Deferred tax is provided under the liability method in respect of the tax effect of accelerated tax allowances and other timing differences to the extent that it is probable that the benefit or liability is likely to crystallise in the foreseeable future.

d) *Turnover*

Turnover net of value added tax represents the invoiced value of services supplied.

**2. Turnover and profit before taxation**

Turnover and profit before taxation have not been analysed by geographical markets as no amounts arise outside the United Kingdom.



**ANGLIAN WINDOW CENTRES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** (continued)

for the period ended 3rd April 1999

**3. Operating costs (net)**

	53 weeks to 3 <sup>rd</sup> April 1999 £	52 weeks to 28 <sup>th</sup> March 1998 £
Staff costs (note 4)	5,166,780	4,371,106
Other operating charges	1,966,213	1,693,677
	<hr/> 7,132,993	<hr/> 6,064,783
Other operating charges include:		
Leased property rentals	558,363	510,049
Auditors' remuneration – audit work	1,200	1,000
	<hr/>	<hr/>

No additional amounts were paid to the company's auditors or their associates for non-audit related services.

**4. Staff costs**

	53 weeks to 3 <sup>rd</sup> April 1999 Number	52 weeks to 28 <sup>th</sup> March 1998 Number
i) <i>Employees</i>		
Average weekly number of employees during the period	653	655
	<hr/>	<hr/>
Costs during the period:	£	£
Wages and salaries	4,959,753	4,210,868
Social security costs	207,027	160,238
	<hr/> 5,166,780	<hr/> 4,371,106
	<hr/>	<hr/>
ii) <i>Directors' remuneration</i>		
No emoluments were paid by the company to the director.		

**5. Taxation**

	3 <sup>rd</sup> April 1999 £	28 <sup>th</sup> March 1998 £
United Kingdom corporation tax group relief based on the profit for the period	86,764	6,655
	<hr/>	<hr/>

**ANGLIAN WINDOW CENTRES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** (continued)

*for the period ended 3rd April 1999*

**6. Creditors – Amounts falling due within one year**

	1999 £	1998 £
Corporation tax	86,764	6,655
Other taxation and social security	56,230	90,976
	<hr/> 142,994	<hr/> 97,631

**7. Share capital**

	1999 £	1998 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted, issued, called up and fully paid 2 ordinary shares of £1 each	<hr/> 2	<hr/> 2

**8. Profit and loss account**

	1999 £	1998 £
At 29 <sup>th</sup> March 1998	28,767	3,730
Retained profit for the period	192,277	25,037
At 3 <sup>rd</sup> April 1999	<hr/> 221,044	<hr/> 28,767

**9. Reconciliation of movements in equity shareholders funds**

	1999 £	1998 £
Profit for the period	192,277	25,037
Opening equity shareholders funds	28,769	3,732
Closing equity shareholders' funds	<hr/> 221,046	<hr/> 28,769

**10. Ultimate parent undertaking**

The company is a wholly owned subsidiary of Anglian Group PLC, a company registered in England. Copies of their accounts may be obtained from Anglian Group PLC, Anson Road, Norwich, NR6 6EJ.