

Anglian Window Centres Limited

Financial statements for the period ended

28th March 2009

Registered number 2559052

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Anglian Window Centres Limited

Financial statements
for the period ended 28th March 2009

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Anglian Window Centres Limited

Directors' Report

The directors submit their report and the audited financial statements for the 52 week period ended 28th March 2009.

Principal activities and business review

The principal activity of the company was to telephone canvass for potential customers for fellow group companies. It was remunerated on a cost plus 2% basis.

The Anglian Group has terminated its contract with the Company with effect from the end of the current accounting period. The company's assets and liabilities were transferred at book value to the Anglian Group at the end of the period and the company ceased trading at that time.

Results and dividends

The results for the period are detailed in the profit and loss account on page 6. The company did not pay a dividend (2008: £Nil).

Directors and their interests

The directors who served during the period were as follows.

P S Tweedie
S V Hansen

Employees

The directors believe that the skilled and loyal Anglian workforce are a key asset of the business and are vital to its success. As such, the group treats the welfare of employees as highly important.

The group attaches considerable importance to keeping its employees informed of matters affecting their jobs and the progress of the business. Group communications contribute towards this purpose and are supported by various other in-house publications. The group maintains a close dialogue with its employee representatives on all matters concerning the employees' working environment.

The group gives sympathetic consideration to the employment of disabled people. If existing employees become disabled (whether from illness or accident) every reasonable effort is made to continue to provide suitable employment either in the same job or, after re-training, in an alternative role. Disabled people are given equal consideration for training, career development and opportunities for promotion within the group.

Anglian Window Centres Limited

Directors' Report (*continued*)

Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are aware, there is no relevant audit information of which the Company's auditors are unaware; and they have taken all the steps that they ought to have taken as directors to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

By Order of the Board



B J Chappell
COMPANY SECRETARY
Norwich

10 July 2009

Anglian Window Centres Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Anglian Window Centres Limited

Independent auditors' report to the members of Anglian Window Centres Limited

We have audited the financial statements of Anglian Window Centres Limited for the period ended 28th March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities on page 3.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Anglian Window Centres Limited

Independent auditors' report to the members of Anglian Window Centres Limited (continued)

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 28th March 2009 and of its profit for the period then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

KPMG Audit Plc

16 July 2009

KPMG Audit Plc

*Chartered Accountants
Ipswich
Registered Auditor*

Anglian Window Centres Limited

Profit and loss account

for the period ended 28th March 2009

	Notes	52 Weeks to 28 th March 2009 £'000	52 Weeks to 29 th March 2008 £'000
Turnover	2	4,282	6,197
Operating costs (net)	3	(4,198)	(6,076)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		84	121
Taxation	5	(23)	(36)
		<hr/>	<hr/>
Profit for the financial period	8	61	85
		<hr/>	<hr/>

The results for the period are entirely attributable to discontinued activities as the trade ceased at the year end.

All recognised gains and losses are included in the profit and loss accounts above.

The notes on pages 8 to 11 form part of these financial statements.

Anglian Window Centres Limited

Balance sheet
at 28th March 2009

	Notes	28 th March 2009 £'000	29 th March 2008 £'000
Current Assets			
Debtors –			
Amounts due from parent undertaking		274	323
Creditors – Amounts falling			
due within one year	6	-	(110)
		<hr/>	<hr/>
Net assets		274	213
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	7	-	-
Profit and loss account	8	274	213
		<hr/>	<hr/>
Shareholders funds	9	274	213
		<hr/>	<hr/>

P S Tweedie Director



Approved by the director on

10 July 2009

The notes on pages 8 to 11 form part of these financial statements.

Anglian Window Centres Limited

Notes to the financial statements
for the period ended 28th March 2009

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements;

a) *Basis of accounting*

These financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards.

A cash flow statement has not been presented as the directors have elected to take advantage of the exemption available to wholly owned subsidiary undertakings, as conferred by FRS 1.

In accordance with the exemption available under paragraph 3(c) of FRS 8, transactions with entities that are part of the Anglian Home Improvements Group Limited group are not disclosed.

b) *Taxation*

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

c) *Turnover*

Turnover net of value added tax represents the invoiced value of services supplied, recognised when the lead has been confirmed.

2. Turnover and profit before taxation

Turnover has not been analysed by geographical markets as no amounts arise outside the United Kingdom.

Anglian Window Centres Limited

Notes to the financial statements *(continued)*
for the period ended 28th March 2009

3. Operating costs (net)

	52 weeks to 28 th March 2009 £'000	52 weeks to 29 th March 2008 £'000
Staff costs (note 4)	3,972	5,608
Other operating charges	226	468
	<hr/> 4,198	<hr/> 6,076
Other operating charges include:		
Auditors' remuneration – audit of these financial statements	<hr/> 2	<hr/> 2

4. Staff costs

	52 weeks to 28 th March 2009 Number	52 weeks to 29 th March 2008 Number
i) <i>Employees</i>		
Average weekly number of employees during the period	300	468
	<hr/>	<hr/>
Costs during the period:	£'000	£'000
Wages and salaries	3,769	5,329
Social security costs	203	279
	<hr/> 3,972	<hr/> 5,608

ii) *Directors' remuneration*

No remuneration was paid by the company to the directors in the current year (2008:£Nil).
Directors' remuneration is borne by another group company.

Anglian Window Centres Limited

Notes to the financial statements *(continued)*
for the period ended 28th March 2009.

5. Taxation

	28 th March 2009	29 th March 2008
	£'000	£'000
Profit on ordinary activities before tax	84	121
United Kingdom corporation tax based on the profit for the period at 28% (2008: 30%)	23	36

6. Creditors – Amounts falling due within one year

	28 th March 2009	29 th March 2008
	£'000	£'000
Other taxation and social security	-	74
Corporation tax	-	36
	-	110

7. Share capital

	28 th March 2009	29 th March 2008
	£	£
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted, issued, called up and fully paid 2 ordinary shares of £1 each	2	2

Anglian Window Centres Limited

Notes to the financial statements *(continued)*
for the period ended 28th March 2009

8. Profit and loss account

	£'000
At 30 th March 2008	213
Profit for the period	61
Balance at 28 th March 2009	<u>274</u>

9. Reconciliation of movements in equity shareholders' funds

	2009 £'000	2008 £'000
Profit for the period	61	85
Opening shareholders' funds	213	128
Closing shareholders' funds	<u>274</u>	<u>213</u>

11. Contingent liabilities

The company, its fellow subsidiaries and their ultimate parent undertakings have given guarantees and debentures (which contain fixed and floating charges over all the business assets) in respect of any indebtedness to the Group's bankers. The directors do not expect any loss to arise in respect of these guarantees.

12. Ultimate parent undertaking and control

The ultimate parent undertaking is Anglian Home Improvements Group Limited, a company registered in England. Copies of its accounts may be obtained from Anglian Home Improvements Group Limited, Anson Road, Norwich, Norfolk, NR6 6EJ.

At the year end 90% of the issued share capital of the ultimate parent undertaking, Anglian Home Improvements Group Limited, is held by a syndicated group of financial institutions (with no one entity having control of the group).