

Anglian Window Centres Limited

Financial statements for the period ended

1st April 2000

Registered number 2559052



A29
COMPANIES HOUSE

AKOCLXL

0136
25/01/01

Anglian Window Centres Limited

Financial statements
for the period ended 1st April 2000

CONTENTS	PAGE
Report of the director	1
Director's responsibilities for preparation of the financial statements	2
Report of the auditors	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 8

Anglian Window Centres Limited

Report of the director

The director submits his report and the audited financial statements for the 52 week period ended 1st April 2000.

Principal activities and business review

The principal activity of the company is to telephone canvass for potential customers for fellow group companies.

The results for the year are as expected.

Results and dividends

The results for the period are detailed in the profit and loss account. The director does not recommend a dividend.

Directors and their interests

The only director who served during the period was Mr R F Aitken who was also a director of the ultimate parent undertaking and has declared his interests therein.

Year 2000

The company's year 2000 project, which started in 1997, is complete. The project included a full internal review of the company's computer operations, its principal plant and equipment and its operations with respect to year 2000 issues. A major investment in new systems was undertaken by the fellow subsidiary which supplies computing services. As a result, the company achieved a smooth transition into the year 2000 and a critical point has been passed successfully. The company is maintaining an appropriate level of vigilance to deal with any consequential year 2000 effects which may yet emerge. No future costs are expected.

By Order of the Board



B J Chappell
COMPANY SECRETARY
Norwich

19 October 2000

Anglian Window Centres Limited

Director's responsibilities for preparation of the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Anglian Window Centres Limited

Report of the auditors to the members of Anglian Window Centres Limited

We have audited the financial statements on pages 4 to 8.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the directors' report and, as described on page 2, the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 1st April 2000 and of the profit of the company for the 52 week period then ended and have been properly prepared in accordance with the Companies Act 1985.

KPMG Audit Plc

KPMG Audit Plc
Chartered Accountants
Registered Auditor
Ipswich
16 November 2000

Anglian Window Centres Limited

Profit and loss account for the period ended 1st April 2000

	Notes	52 Weeks to 1 st April 2000	53 Weeks to 3 rd April 1999
		£	£
Turnover – continuing operations	2	7,898,880	7,412,034
Operating costs (net)	3	(7,892,983)	(7,132,993)
		<hr/>	<hr/>
Operating profit – continuing operations		5,897	279,041
Taxation on ordinary activities	5	(974)	(86,764)
		<hr/>	<hr/>
Retained profit transferred to reserves	8	4,923	192,277
		<hr/>	<hr/>

All recognised gains and losses are included in the profit and loss accounts above.

There is no difference between reported profits and historical cost profits.

The notes on pages 6 to 8 form part of these financial statements.

Anglian Window Centres Limited

Balance sheet at 1st April 2000

	Notes	1 st April 2000 £	3 rd April 1999 £
Current Assets			
Debtors –			
Amounts due from parent undertaking		267,871	364,040
Creditors – Amounts falling			
due within one year	6	(41,902)	(142,994)
		<hr/>	<hr/>
Net assets		225,969	221,046
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	225,967	221,044
		<hr/>	<hr/>
Equity shareholders funds	9	225,969	221,046
		<hr/>	<hr/>



R F Aitken – Director

Approved by the director on 19 October 2000.

The notes on pages 6 to 8 form part of these financial statements.

Anglian Window Centres Limited

Notes to the financial statements
for the period ended 1st April 2000

1. Accounting policies

a) *Basis of accounting*

These financial statements have been prepared in accordance with applicable accounting standards.

A cash flow statement has not been presented as the director has elected to take advantage of the exemption available to wholly owned subsidiary undertakings, as conferred by FRS 1.

In accordance with the exemption available under paragraph 3(c) of FRS 8, transactions with entities that are part of the Anglian Group are not disclosed.

b) *Leased assets*

Rentals payable under operating leases are charged to the profit and loss account as incurred over the lease term.

c) *Deferred taxation*

Deferred tax is provided under the liability method in respect of the tax effect of accelerated tax allowances and other timing differences to the extent that it is probable that the benefit or liability is likely to crystallise in the foreseeable future.

d) *Turnover*

Turnover net of value added tax represents the invoiced value of services supplied.

2. Turnover and profit before taxation

Turnover has not been analysed by geographical markets as no amounts arise outside the United Kingdom.

Anglian Window Centres Limited

Notes to the financial statements *(continued)*
for the period ended 1st April 2000

3. Operating costs (net)

	52 weeks to 1 st April 2000 £	53 weeks to 3 rd April 1999 £
Staff costs (note 4)	5,836,858	5,166,780
Other operating charges	2,056,125	1,966,213
	<u>7,892,983</u>	<u>7,132,993</u>
Other operating charges include:		
Leased property rentals	570,750	558,363
Auditors' remuneration – audit work	1,500	1,200
	<u>572,250</u>	<u>559,563</u>

No additional amounts were paid to the company's auditors or their associates for non-audit related services.

4. Staff costs

	52 weeks to 1 st April 2000 Number	53 weeks to 3 rd April 1999 Number
i) <i>Employees</i>		
Average weekly number of employees during the period	744	653
	<u>744</u>	<u>653</u>
Costs during the period:	£	£
Wages and salaries	5,621,519	4,959,753
Social security costs	215,339	207,027
	<u>5,836,858</u>	<u>5,166,780</u>
ii) <i>Director's remuneration</i>		
No emoluments were paid by the company to the director.		

5. Taxation

	1 st April 2000 £	3 rd April 1999 £
United Kingdom corporation tax based on the profit for the period	974	86,764
	<u>974</u>	<u>86,764</u>

Anglian Window Centres Limited

Notes to the financial statements *(continued)*
for the period ended 1st April 2000

6. Creditors – Amounts falling due within one year

	2000 £	1999 £
Corporation tax	974	86,764
Other taxation and social security	40,928	56,230
	<u>41,902</u>	<u>142,994</u>

7. Share capital

	2000 £	1999 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted, issued, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

8. Profit and loss account

	2000 £	1999 £
At 3 rd April 1999	221,044	28,767
Retained profit for the period	4,923	192,277
At 1 st April 2000	<u>225,967</u>	<u>221,044</u>

9. Reconciliation of movements in equity shareholders funds

	2000 £	1999 £
Profit for the period	4,923	192,277
Opening equity shareholders funds	221,046	28,769
Closing equity shareholders' funds	<u>225,969</u>	<u>221,046</u>

10. Ultimate parent undertaking

The company is a wholly owned subsidiary of Anglian Group PLC, a company registered in England. Copies of its accounts may be obtained from Anglian Group PLC, Anson Road, Norwich, NR6 6EJ.