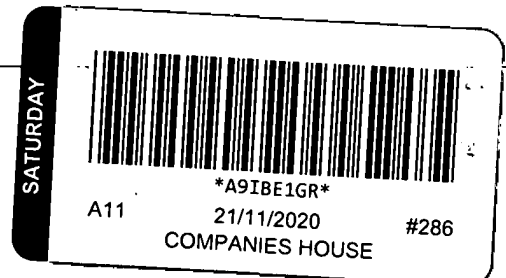


# LIQ03

## Notice of progress report in voluntary winding up



Companies House



<b>1</b>	<b>Company details</b>		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 2 5 5 8 4 1 7		
Company name in full	Stirling Lloyd Holdings Limited		
<b>2</b>	<b>Liquidator's name</b>		
Full forename(s)	Diane Elizabeth		
Surname	Hill		
<b>3</b>	<b>Liquidator's address</b>		
Building name/number	Ship Canal House		
Street	98 King Street		
Post town	Manchester		
County/Region			
Postcode	M 2 4 W U		
Country			
<b>4</b>	<b>Liquidator's name ①</b>		
Full forename(s)	Nicola Kate		① Other liquidator Use this section to tell us about another liquidator.
Surname	Clark		
<b>5</b>	<b>Liquidator's address ②</b>		
Building name/number	Ship Canal House		② Other liquidator Use this section to tell us about another liquidator.
Street	98 King Street		
Post town	Manchester		
County/Region			
Postcode	M 2 4 W U		
Country			

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Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 2	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9				
To date	<sup>d</sup> 2	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0				
<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	<small>Signature</small> X <i>Nan</i> .								X			
Signature date	<sup>d</sup> 3	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0				

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Oliver Dancey**

Company name **Azets**

Address  
**Ship Canal House**  
**98 King Street**

Post town **Manchester**

County/Region

Postcode **M 2 4 W U**

Country

DX

Telephone **0161 245 1000**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



**Stirling Lloyd Holdings Limited – In Members Voluntary Liquidation**  
**Company Number: 02558417**

**Joint Liquidators' Annual Progress Report**  
**For the period from 27 September 2019 to 26 September 2020**

**Diane Elizabeth Hill and Nicola Kate Clark**  
**Joint Liquidators**

**C/o Azets Holdings Limited**  
**5<sup>th</sup> Floor, Ship Canal House**  
**98 King Street**  
**Manchester**  
**M2 4WU**  
**0161 245 1000**



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- 2** Joint Liquidators' Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors' Claims
- 5** Distributions to Members
- 6** Joint Liquidators' Remuneration and Disbursements
- 7** Members' Rights
- 8** Next Steps and Conclusion

## **APPENDICES**

- A** Receipts and Payments Account for the Period from 27 September 2019 to 26 September 2020

## **1 Introduction and Statutory Information**

- 1.1 Nicola Kate Clark and Diane Elizabeth Hill of Azets Holdings Limited (previously known as Baldwins Holdings Limited), 5<sup>th</sup> Floor, Ship Canal House, 98 King Street, Manchester, M2 4WU were appointed as Joint Liquidators of Stirling Lloyd Holdings Limited ("the Company") on 27 September 2020. This report provides an update on the progress in the liquidation for the year ended 26 September 2020.
- 1.2 We are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales ("ICAEW") and we are bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment.
- 1.3 Please note that on 7 September 2020 Baldwins Holdings Limited changed its name to Azets Holdings Limited.
- 1.4 This firm's Privacy Notice about the way that we will use, and store personal data can be found at [azets.co.uk/about-us/privacy-cookie-policy](https://azets.co.uk/about-us/privacy-cookie-policy). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.5 The trading address of the Company was 280/581 Ipswich Road, Slough, SL1 4EQ.
- 1.6 The registered office of the Company was changed to 5<sup>th</sup> Floor, Ship Canal House, 98 King Street, Manchester, M2 4WU for the purposes of the Liquidation and its registered number is 02558417.
- 1.7 The directors of the Company made a Declaration of Solvency on 27 September 2019, supported by a statement of the Company's assets and liabilities as at the same date. As at 27 September 2019, the Company owned assets with an estimated realisable value totalling £100 and estimated liabilities of £0.

## **2 Joint Liquidators' Receipts and Payments**

- 2.1 At **Appendix A**, we have provided an account of our Receipts and Payments for the period from 27 September 2019 to 26 September 2020, with a comparison to the Declaration of Solvency values.

## **3 Progress of the Liquidation**

### **Assets**

- 3.1 In accordance with the Directors' Declaration of Solvency, the Company's sole remaining asset was £100 cash at bank.
- 3.2 We liaised with the Company's directors and Shareholders and agreed that the Company's cash would continue to be held in a group cash pool to the order of the Joint Liquidators as it was not commercial to open and administer a bank account specifically designated for this Liquidation in order to recover this sum.

### **Confirmation from HM Revenue and Customs**

- 3.3 We worked with the Company's management and obtained confirmation from the Company's accountants and tax advisers that they had completed and submitted all returns to HMRC for the period up to the date of liquidation.
- 3.4 We engaged with the various heads of tax at HMRC to resolve their outstanding queries. Prior to a final distribution to members and conclusion of the Liquidation, we require written

confirmation from HMRC that the Company's tax records are complete and that they have no objection to the Joint Liquidators release from office.

- 3.5 We have obtained written confirmation from HMRC's PAYE and VAT teams that there are no outstanding matters in relation to their heads of tax on 29 April 2020.
- 3.6 HMRC's Corporation Tax team have provided final written confirmation that there are also no unresolved matters under their head of tax on 22 September 2020.
- 3.7 Confirmation has been provided by HMRC that they have no objection to the Liquidation being concluded.

## **4 Creditors' Claims**

### ***Secured Creditors***

- 4.1 The Company has no secured creditors.

### ***Preferential Creditors***

- 4.2 We are not aware of any preferential creditors in the Liquidation

### ***Unsecured Creditors***

- 4.3 We published a Notice of Intended Dividend in the London Gazette in accordance with Rule 14.28 of the Insolvency (England and Wales) Rules 2016 on 10 October 2019 stating that we intended to declare and pay a first and final distribution of 100 pence in the pound to all creditors of the Company.
- 4.4 We set a claims deadline of 11 November 2019 and no claims were received.
- 4.5 No claims have been received from any class of creditor.

## **5 Distributions to Members**

- 5.1 We will now proceed to pay a first and final distribution of surplus assets to the shareholder as soon as possible and to conclude this liquidation.

## **6 Joint Liquidators' Remuneration and Disbursements**

- 6.1 The Joint Liquidators' remuneration and expenses have been paid by an associated company as agreed under the terms of our engagement. Details of our time costs have been provided separately to the members.

## **7 Members' Rights**

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at General Meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at General Meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for

the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

**8 Next Report and Conclusion**

- 8.1 The liquidation will be concluded shortly and we will write again to members with our Proposed Final Account as we are required to do.

Yours faithfully

A handwritten signature in black ink, appearing to read 'NKC', followed by a horizontal flourish.

**Nicola Kate Clark**  
**Joint Liquidator**



## **Appendix A**

### **Receipts and Payments Account for the Period from 27 September 2019 to 26 September 2020**

**Stirling Lloyd Holdings Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts and Payments**  
**To 26 September 2020**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>Total (£)</b>
Cash at Bank	100.00	100.00
		<hr/>
		100.00
		<hr/>
<b>PAYMENTS</b>		
		<hr/>
		0.00
Net Receipts/(Payments)		100.00
		<hr/>
 <b>MADE UP AS FOLLOWS</b>		
GCP Group Cash Pool		100.00
		<hr/>
		100.00
		<hr/>