

BRITISH BUS TRUSTEES LIMITED
(formerly Drawlane Trustees Limited)

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 1993



Registered No: 2557729

BRITISH BUS TRUSTEES LIMITED
(formerly Drawlane Trustees Limited)


REPORT OF THE DIRECTORS
31 December 1993

The directors present their report and the unaudited financial statements for the year ended 31 December 1993. The company is Trustee for the British Bus Pension Fund. The company did not trade during the year.

Following the disposal of all of Drawlane Transport Group's subsidiaries to British Bus Plc, the company changed its name to British Bus Trustees Limited.

G G Watt, D Westall, S Salmon, R Bowler, N [unclear] and R M O Stanley were directors of the company throughout the period. D T Williams resigned on 1 January 1993. Their share interests in the ultimate parent company British Bus Plc are disclosed in the directors' report of that company.

The report of the directors was approved by the Board on 22 April 1994 and signed on its behalf by:



G G Watt
Secretary

BRITISH BUS TRUSTEES LIMITED
(formerly Drawlane Trustees Limited)

PROFIT AND LOSS ACCOUNT & BALANCE SHEET
31 December 1993

Profit and Loss Account

During the financial period the company did not trade and received no income and incurred no expenditure. Consequently, during the period the company made neither a profit nor a loss.

Balance Sheet at 31 December 1993

Current Assets	1993 £	1992 £
Debtors		
Amounts owed by group undertakings:		
Ultimate parent company - British Bus Plc (registered in England and Wales)	2	2
Total assets less current liabilities	2	2
Capital and reserves		
Called up share capital		
Authorised - 100 ordinary shares of £1 each		
Allotted and fully paid - 2 ordinary shares of £1 each	2	2
	2	2

Throughout the financial period, the company was dormant within the meaning of Section 250 of the Companies Act 1985.

The financial statements were approved by the Board on 22 April 1994 and signed on its behalf by:

R M O Stanley
R M O Stanley
Director