

Company Registration No. 02557567 (England and Wales)

UNION PENSION SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

UNION PENSION SERVICES LIMITED

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UNION PENSION SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,078		3,157
Current assets					
Debtors		2,558		27,072	
Cash at bank and in hand		4,409		97	
		<u>6,967</u>		<u>27,169</u>	
Creditors: amounts falling due within one year		<u>(16,828)</u>		<u>(16,237)</u>	
Net current liabilities/(assets)			(9,861)		10,932
Total assets less current liabilities			<u>(6,783)</u>		<u>14,089</u>
Provisions for liabilities			(616)		(631)
			<u>(7,399)</u>		<u>13,458</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(7,401)</u>		<u>13,456</u>
Shareholders' funds			<u>(7,399)</u>		<u>13,458</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 June 2017

B H Davies
Director

Company Registration No. 02557567

UNION PENSION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture, Fixtures & Equipment	25% Per annum reducing balance basis
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1.5 Revenue recognition

Fee income represents revenue earned under contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2015	44,517
Additions	948
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At 30 November 2016	45,465
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Depreciation	
At 1 December 2015	41,360
Charge for the year	1,027
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At 30 November 2016	42,387
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Net book value	
At 30 November 2016	3,078
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At 30 November 2015	3,157
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UNION PENSION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

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