

Company Registration No. 02557567 (England and Wales)

**UNION PENSION SERVICES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

# **UNION PENSION SERVICES LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# UNION PENSION SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,157		2,563
<b>Current assets</b>					
Debtors		27,072		1,310	
Cash at bank and in hand		97		6,099	
		<u>27,169</u>		<u>7,409</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,237)</u>		<u>(5,614)</u>	
<b>Net current assets</b>			10,932		1,795
<b>Total assets less current liabilities</b>			14,089		4,358
<b>Provisions for liabilities</b>			(631)		-
			<u>13,458</u>		<u>4,358</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			13,456		4,356
<b>Shareholders' funds</b>			<u>13,458</u>		<u>4,358</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 August 2016

B H Davies  
Director

Company Registration No. 02557567

# UNION PENSION SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture, Fixtures & Equipment	25% Per annum reducing balance basis
---------------------------------	--------------------------------------

#### 1.5 Revenue recognition

Fee income represents revenue earned under contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2014	42,870
Additions	1,647
	<hr/>
At 30 November 2015	44,517
	<hr/>
<b>Depreciation</b>	
At 1 December 2014	40,307
Charge for the year	1,053
	<hr/>
At 30 November 2015	41,360
	<hr/>
<b>Net book value</b>	
At 30 November 2015	3,157
	<hr/> <hr/>
At 30 November 2014	2,563
	<hr/> <hr/>

## UNION PENSION SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 30 NOVEMBER 2015*

---

3	Share capital	2015	2014
		£	£
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>      </u>	<u>      </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.