

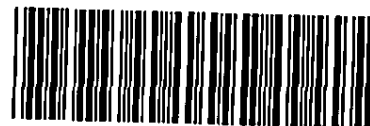
12 of 5

Company No: 2557211

**10 DEVONSHIRE PLACE BRIGHTON LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

MONDAY



\*AONQ4Z9N\*

A12

28/04/2008

106

COMPANIES HOUSE

**10 DEVONSHIRE PLACE BRIGHTON LIMITED**

**INDEX TO THE FINANCIAL STATEMENTS**

	<b>Page</b>
Company Information	1
Report of the Directors	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5

The following pages do not form part of the financial statements

Detailed Income and Expenditure Account	6
Accountant's Certificate	7

(

**10 DEVONSHIRE PLACE BRIGHTON LIMITED**

**COMPANY INFORMATION**

**DIRECTORS:**

Ms G A Lorton  
Dr M Hempling  
Mrs P J Gilchrist  
Mr N J Clark  
Dr E Senanayake

**SECRETARY.**

Dr M Hempling

**REGISTERED OFFICE:**

1 Boundary Road  
Hove  
E Sussex  
BN3 4EH

**10 DEVONSHIRE PLACE BRIGHTON LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

The directors present their report and the financial statements of the company for the year ended 31 December 2007.

**BUSINESS REVIEW**

The company's principal activity during was that of providing maintenance and upkeep of the common parts of 10 Devonshire Place Brighton, East Sussex.

**DIRECTORS:**

The directors who held office during the year were

Dr M Hempling  
Mr N J Clark  
Mrs P J Gilchrist  
Dr E Senanayake  
Ms G A Lorton

The company is limited by guarantee. Accordingly, none of its directors holds a beneficial interest in the capital of the Company.

**MEMBERS' LIABILITY**

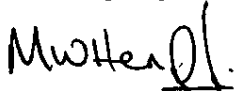
The company is limited by guarantee, not having a share capital. In the event of the company being wound up, every Member while he or she is a Member, or within one year after he or she ceases to be a Member, undertakes to contribute to the assets of the company, such amount as may required not exceeding £1.

**SMALL COMPANY RULES**

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

This report was approved by the Board on 24 March 2008 and signed on its behalf.

M Hempling - Secretary



**10 DEVONSHIRE PLACE BRIGHTON LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
TURNOVER	2	4960	4960
Administrative Expenses		<u>(5619)</u>	<u>(4926)</u>
OPERATING (DEFICIENCY)/SURPLUS ON ORDINARY ACTIVITIES BEFORE INTEREST RECEIVED		(659)	34
Bank Interest Received(net)		<u>86</u>	<u>31</u>
RETAINED (DEFICIENCY)/SURPLUS FOR THE FINANCIAL YEAR	5	<u>£(573)</u>	<u>£65</u>

The notes on Page 5 form part of these accounts

**10 DEVONSHIRE PLACE BRIGHTON LIMITED**  
**BALANCE SHEET AT 31 DECEMBER 2007**

	Note	<u>2007</u>	<u>2006</u>
FIXED ASSETS.			
Tangible Assets	3	459	459
CURRENT ASSETS:			
Special Contribution Debtors	-	7850	
Bank Balance	26	892	
Prepayments	<u>1069</u>	<u>1617</u>	
	<u>1095</u>	<u>10359</u>	
CREDITORS: Amounts falling due within one year -			
Prepaid Service Charges	-	496	
Sundry Creditors	741	717	
Accrual	<u>339</u>	<u>336</u>	
	<u>1080</u>	<u>1549</u>	
NET CURRENT ASSETS		<u>15</u>	<u>8810</u>
TOTAL ASSETS LESS CURRENT (LIABILITIES)		<u>£474</u>	<u>£9269</u>
RESERVES:			
Capital Reserve	4	608	608
Income and Expenditure Account	5	<u>(134)</u>	<u>8661</u>
		<u>£474</u>	<u>£9269</u>

The Directors consider that the company is entitled for the year ended 31 December 2007 to the exemption from audit of its financial statements conferred by sub-section (1) of Section 249A of the Companies Act 1985.

The Directors further confirm that no notice has been deposited by members requiring the company to obtain an audit of its financial statements for the year in question under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 1985 under Section 221 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with Financial Report standard for Smaller Entities were approved by the Board on 24 March 2008 and signed on its behalf.

Mr N J Clark - Director



The notes on Page 5 form part of the financial statements

**10 DEVONSHIRE PLACE BRIGHTON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**1. ACCOUNTING POLICIES**

Accounting Convention:

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents maintenance contributions receivable from the Lessees of the property occupied by Members of the Company.

**2 TURNOVER**

Turnover and surplus for the year are attributable to the sole activity of the company.

**3. TANGIBLE FIXED ASSETS:**

	<u>2007</u>	<u>2006</u>
Freehold acquisition costs of 10 Devonshire Place, Brighton.	<u>£459</u>	<u>£459</u>

**4 CAPITAL RESERVE:**

	<u>2007</u>	<u>2006</u>
Premium arising from out of Freehold Purchase and right to vary Deed of Covenant	<u>£608</u>	<u>£608</u>

**5 INCOME AND EXPENDITURE ACCOUNT:**

	<u>2007</u>	<u>2006</u>
Balance brought forward	8661	746
(Deduct)/Add (Deficiency)/Surplus for year	(573)	65
(Deduct)/Add Special Contribution	(7850)	7850
Prior year over recovery	<u>(372)</u>	=
	<u>£(134)</u>	<u>£8661</u>