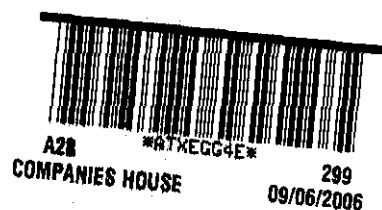


**Registered number:**  
2556297

**Matrix Graphics Limited**

**Abbreviated accounts**

**31 March 2006**



# **Matrix Graphics Limited**

## **Abbreviated accounts - 31 March 2006**

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## **Independent auditors' report to the members of Matrix Graphics Limited under Section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the audited financial statements of Matrix Graphics Limited for the year ended 31 March 2006 prepared under Section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



### **Friend LLP**

*Chartered Accountants and Registered Auditors*

Quayside  
252-260 Broad Street  
Birmingham  
B1 2HF

25 May 2006

# Matrix Graphics Limited

## Balance sheet at 31 March 2006

	<u>Notes</u>	<u>£</u>	<u>2006</u> <u>£</u>	<u>2005</u> <u>£</u>
<b>Fixed assets</b>				
Tangible assets	2		78,989	87,322
<b>Current assets</b>				
Work in progress		15,260		4,240
Debtors		787,616		740,907
Cash at bank and in hand		54,197		81,587
		<u>857,073</u>		<u>826,734</u>
<b>Creditors: amounts falling due within one year</b>		<u>(171,516)</u>		<u>(144,491)</u>
<b>Net current assets</b>			<u>685,557</u>	<u>682,243</u>
<b>Total assets less current liabilities</b>			<u>764,546</u>	<u>769,565</u>
<b>Deferred asset</b>				
Deferred taxation			12,103	7,556
<b>Net assets</b>			<u><u>£776,649</u></u>	<u><u>£777,121</u></u>
<b>Capital and reserves</b>				
Called up share capital	3		13,332	13,332
Share premium account			36,668	36,668
Capital redemption reserve			5,000	5,000
Profit and loss account			<u>721,649</u>	<u>722,121</u>
<b>Equity shareholders' funds</b>			<u><u>£776,649</u></u>	<u><u>£777,121</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board of directors on 25 May 2006 and signed on its behalf.



**S R P Sharman**, Director

The notes on pages 3 and 4 form part of these abbreviated accounts.

# Matrix Graphics Limited

## Notes to the abbreviated accounts - 31 March 2006

### 1. Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable Accounting Standards.

The principal accounting policies of the company remain unchanged from the previous year and are set out below.

#### a) Turnover

Turnover represents amounts receivable, excluding value added tax, for goods supplied and services provided in the ordinary course of business.

#### b) Tangible fixed assets

Depreciation is calculated so as to write off the cost of tangible fixed assets, on a straight line basis, over their expected useful lives, as follows:

Fixtures and fittings	33 <sup>1</sup> / <sub>3</sub> % per annum
Office equipment	33 <sup>1</sup> / <sub>3</sub> % per annum
Motor vehicles	25% per annum.

#### c) Work in progress

Work in progress is stated at the lower of cost and net realisable value.

#### d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and is therefore recognised only when, and to the extent that, on the basis of all available evidence it can be regarded as more likely than not that there will be taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### e) Leases

Rental costs payable in respect of operating leases are charged to the profit and loss account in equal amounts over the period of the lease.

#### f) Pensions

The company makes payments into defined contribution schemes. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds.

# Matrix Graphics Limited

## Notes to the abbreviated accounts (continued)

### 2. Tangible fixed assets

	<u>Total</u> £
<b>Cost</b>	
At 1 April 2005	515,838
Additions	52,122
Disposals	(155,049)
	<hr/>
<b>At 31 March 2006</b>	<b>412,911</b>
	<hr/>
<b>Accumulated depreciation</b>	
At 1 April 2005	428,516
Charge for the year	60,455
Eliminated on disposal	(155,049)
	<hr/>
<b>At 31 March 2006</b>	<b>333,922</b>
	<hr/>
<b>Net book value</b>	
<b>At 31 March 2006</b>	<b>£78,989</b>
	<hr/> <hr/>
At 31 March 2005	£87,322
	<hr/> <hr/>

### 3. Share capital

	<u>2006</u>	<u>2005</u>
Ordinary shares of £1 each:		
Authorised	£15,000	£15,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid	£13,332	£13,332
	<hr/> <hr/>	<hr/> <hr/>