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2555384

**COLLEGIUM MUSICUM 90 LIMITED**  
(A company Limited by Guarantee)

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30TH NOVEMBER 1994**



**ASHDENS**  
Chartered Accountants  
31 Castle Road, Camberley  
Surrey GU15 2DS

**COLLEGIUM MUSICUM 90 LIMITED**  
**(A company Limited by Guarantee)**

**COMPANY INFORMATION**

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**DIRECTORS**

J.P.B. Balkind  
R. Hickox  
J. Standage

**SECRETARY**

F. McManus

**BANKERS**

National Westminster Bank plc  
35 Northcote Road  
London SW11 1NL

**LEGAL ADVISORS**

Harbottle & Lewis  
Hanover House  
Hanover Square  
London W1R 0BE

**AUDITORS**

Ashdens  
Chartered Accountants  
106-114 Borough High Street  
London SE1 1LB

**REGISTERED OFFICE**

Hanover House  
Hanover Square  
London W1R 0BE

**REGISTERED NUMBER**

2555384

**COLLEGIUM MUSICUM 90 LIMITED**  
**(A company Limited by Guarantee)**

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**COLLEGIUM MUSICUM 90 LIMITED**  
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**REPORT OF THE DIRECTORS**

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The directors present their report and the audited financial statements for the year ended 30th November 1994.

**ACTIVITY**

The principal activity of the company is that of performing classical music in concert and for broadcasting and recording.

**REVIEW OF THE BUSINESS**

There was a deficit for the year of £818 which has been transferred to reserves.

**DIRECTORS**

The directors who held office during the year are as follows:-

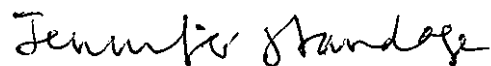
J.P.B. Balkind

R. Hickox

J. Standage

**AUDITORS**

The auditors, Ashdens, will be proposed for re-appointment in accordance with Section 385 of the Companies Act.



Signed on behalf of the  
Board of Directors



F. McMANUS  
Secretary

Approved by the Board 6 September 1995

**COLLEGIUM MUSICUM 90 LIMITED****STATEMENT OF DIRECTORS' RESPONSIBILITIES**

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE AUDITORS**  
**TO THE SHAREHOLDERS OF**  
**COLLEGIUM MUSICUM 90 LIMITED**  
**(A company Limited by Guarantee)**

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We have audited the financial statements on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

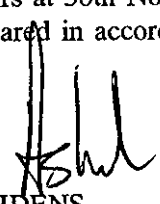
**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30th November 1994 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.



ASHDENS  
Registered Auditor and  
Chartered Accountants

106-114 Borough High Street  
London SE1 1LB

6 September 1995

**COLLEGIUM MUSICUM 90 LIMITED**  
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**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30TH NOVEMBER 1994**

	Note	1994 £	1993 £
PERFORMING FEES		67,515	77,758
Costs		<u>(58,287)</u>	<u>(75,717)</u>
		9,228	2,041
Management fees		(8,565)	(7,092)
Overhead expenses		<u>(1,481)</u>	<u>(1,713)</u>
DEFICIT FOR YEAR	2	(818)	(6,764)
Grant received		–	6,765
Interest receivable and similar income		<u>–</u>	<u>1</u>
DEFICIT on ordinary activities for the year		(818)	2
Deficit brought forward		<u>(422)</u>	<u>(424)</u>
Deficit carried forward		<u><u>(1,240)</u></u>	<u><u>(422)</u></u>

All of the company's operations are classed as continuing.

There are no recognised gains or losses during the year except for the deficit for the year.

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**BALANCE SHEET AT 30TH NOVEMBER 1994**

	Note	1994 £	1993 £
<b>CURRENT ASSETS</b>			
Debtors	3	16,729	19,900
Cash at bank		790	817
		<u>17,519</u>	<u>20,717</u>
<b>CREDITORS: amounts due within one year</b>	4	<u>(18,759)</u>	<u>(21,139)</u>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>		<u><u>(1,240)</u></u>	<u><u>(422)</u></u>
<b>RESERVES</b>			
Profit and loss account		<u><u>(1,240)</u></u>	<u><u>(422)</u></u>

Signed on behalf of the  
Board of Directors

*Jennifer Standage*

J STANDAGE  
Director

Approved by the Board 6 September 1995



**COLLEGIUM MUSICUM 90 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 30th November 1994**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards in respect of all material items and the following policies have been used consistently.

**Accounting conventions**

The financial statements have been prepared under the historical cost convention.

**Performing fees**

Performing fees represent amounts invoiced net of value added tax to third parties.

**Government grants**

Grants received to assist in staging performances are treated as revenue and are credited in the Profit and Loss Account for the year as required by SSAP No.4.

<b>2. OPERATING LOSS</b>	<b>1994</b>	<b>1993</b>
	<b>£</b>	<b>£</b>
The operating loss is stated		
After charging:		
Auditors remuneration	600	605
	<u>600</u>	<u>605</u>
<b>3. DEBTORS</b>		
Debtors	16,729	19,750
Prepayments	—	150
	<u>16,729</u>	<u>19,900</u>
<b>4. CREDITORS (due within one year)</b>		
VAT	1,401	1,664
Accruals	17,358	19,475
	<u>18,759</u>	<u>21,139</u>

**5. SHARE CAPITAL**

The company was incorporated as a company limited by guarantee and not having a share capital. The liability of each of the members, who total 3, is limited to £1.