

REGISTRAR

**Neurosel (Medical) Limited**

**Financial Statements**

**30th November 2001**

**Company No: 2555132**



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COMPANIES HOUSE

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03/10/02

**Directors**

A M Wild  
T K Wild

**Secretary**

T K Wild

**Auditors**

Shorts

**Bankers**

Lloyds Bank plc

**Registered Office**

6 Fairfield Road  
Chesterfield  
Derbyshire  
S40 4TP

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The directors submit their report together with the audited financial statements for the year ended 30th November 2001.

#### Directors' Statement

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Principal Activity

The company did not trade during the year.

#### Directors and their Interests

The directors who served during the year and their interests in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	2001	2000
A M Wild	500	500
T K Wild	500	500

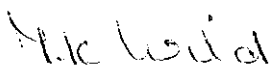
#### Auditors

Shorts have expressed their willingness to continue in office and a resolution to re-appoint them as auditors will be put to the members at the annual general meeting.

#### Small Company Exemption

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 9th September 2002.

  
T K Wild X

Secretary

**Independent Auditors' Report to the  
Shareholders of Neurosel (Medical) Limited**

**for the year ended 30th November 2001**

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We have audited the financial statements of Neurosel (Medical) Limited for the year ended 30th November 2001 on pages 3 to 4. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

**Respective Responsibilities of the Directors and Auditors**

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of Audit Opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud, other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th November 2001 and have been properly prepared in accordance with the Companies Act 1985.

6 Fairfield Road  
Chesterfield  
Derbyshire  
S40 4TP

  
Shorts

**Chartered Accountants and  
Registered Auditors**

**9th September 2002**

Neurosel (Medical) Limited

Balance Sheet

at 30th November 2001

	Notes	2001 £	2000 £
<b>Current Assets</b>			
Cash in hand		1,000	1,000
<b>Net Current Assets</b>		<u>1,000</u>	<u>1,000</u>
		<u>1,000</u>	<u>1,000</u>
<b>Capital and Reserves</b>			
Called up share capital	2	<u>1,000</u>	<u>1,000</u>
		<u>1,000</u>	<u>1,000</u>
<b>Analysis of shareholders' funds</b>			
Equity interests	3	<u>1,000</u>	<u>1,000</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 9th September 2002.

A M Wild

T K Wild

Y.K. Wild  
Directors

**1 Principal Accounting Policies***Accounting Convention*

The Financial Statements have been prepared under the historical cost convention.

*Cash Flow Statement*

The company has taken advantage of the exemption granted by FRS 1 from the requirement to present a cash flow statement on the grounds that the company qualifies as a small company under Sections 246 and 247 of the Companies Act 1985.

**2 Share Capital**

		2001	2000
Authorised	Number	£	£
Ordinary shares of £1 each	1,000	1,000	1,000
Allotted, issued, and fully paid	Number	£	£
Ordinary shares of £1 each	1,000	1,000	1,000

**3 Profit and Loss Account**

The company did not trade during either this or the preceding financial year and made neither profit nor loss. Moreover, there were no recognised gains or losses and no movements in shareholders' funds.