

ABSEIL COMMERCIAL LIMITED

**Company Registration Number:
02554679 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 August 2015

End date: 31 July 2016

ABSEIL COMMERCIAL LIMITED

Abbreviated Balance sheet

As at 31 July 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	15,325	6,967
Total fixed assets:		<u>15,325</u>	<u>6,967</u>
Current assets			
Stocks:		0	0
Debtors:		51,140	73,945
Cash at bank and in hand:		83,400	58,635
Total current assets:		<u>134,540</u>	<u>132,580</u>
Creditors: amounts falling due within one year:		<u>(147,067)</u>	<u>(138,010)</u>
Net current assets (liabilities):		<u>(12,527)</u>	<u>(5,430)</u>
Total assets less current liabilities:		2,798	1,537
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>2,798</u></u>	<u><u>1,537</u></u>

The notes form part of these financial statements

ABSEIL COMMERCIAL LIMITED

Balance sheet continued

As at 31 July 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	2	2
Revaluation reserve:		0	0
Profit and loss account:		2,796	1,535
Shareholders funds:		2,798	1,537

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 26 April 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mark Edwards

Status: Director

Name: Mike Needham

Status: Director

The notes form part of these financial statements

ABSEIL COMMERCIAL LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 July 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Fixtures and Fittings 20% on cost

ABSEIL COMMERCIAL LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 July 2016

2. Tangible assets

	Total
Cost	£
01 August 2015:	14,878
Additions:	14,167
Disposals:	0
Revaluations:	0
Transfers:	0
31 July 2016:	<u>29,045</u>
Depreciation	
01 August 2015:	7,911
Charge for year:	5,809
On disposals:	0
Other adjustments:	0
31 July 2016:	<u>13,720</u>
Net book value	
31 July 2016:	<u>15,325</u>
31 July 2015:	<u>6,967</u>

ABSEIL COMMERCIAL LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 July 2016

3. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital (£):			<u>2</u>

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital (£):			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.